

## Catella advises seller on sale of Kanavaranta property in central Helsinki

Catella's Corporate Finance team acted as advisor to Kanavaranta Helsinki Ltd when the company sold its landmark Kanavaranta building in central Helsinki. The buyer was German investment and asset manager TRIUVA Kapitalverwaltungsgesellschaft.

Kanavaranta is a well-known retail, office and residential property in Helsinki city centre. It has been developed significantly in recent years, and the restaurants on the ground floor have greatly strengthened the vitality of the whole area. The total lettable area of the property is approximately 7,000 m<sup>2</sup>, and the main tenant is Royal Ravintolat Ltd, which has the renowned Sipuli and Nokka restaurants within the building.



The property was built between 1867 and 1903, and was converted for its current use between 1985 and 1987. New penthouse apartments were added last year. Kanavaranta now has approximately 4,000 m<sup>2</sup> of restaurant space, around 2,200 m<sup>2</sup> of office space and some 700 m<sup>2</sup> of residential space.

The seller is Kanavaranta Helsinki Ltd, which is owned by private investors.

Catella acted as advisor to the seller throughout the sales process.

Catella has a leading position in property advisory services, and has offices in five Finnish cities, with 40 employees. Catella's advisory services have been ranked the best in Finland in Euromoney's annual survey for several years.

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