

SCRIBONA

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Scribona initiates additional restructuring and cost-saving actions which will have a negative effect on 4Q, 2005

Business area Scribona's earnings have been negative due to the implementation of the new Nordic logistic set-up and the new Nordic ERP system in Norway. In addition, there will be a one-time restructuring charge related to Denmark. These one-time charges of MSEK 35 contribute to an operating loss for business area Scribona in 4Q.

Further actions have been taken within business area Scribona aiming at an overall operating profit goal of MSEK 100 for the financial year 2006. The Scribona Group's operating profit for the financial year 2005 is estimated to be at approximately break-even level after charges for the cost-saving actions have been taken into account.

Business area Carl Lamm is showing continuous growth and a positive result in 4Q. This development is expected to continue during 2006.

"We continue to face problems in Denmark and have had some problems related to the implementation of our Nordic system platform in Norway. December showed improvement and profitability for business area Scribona, however not at the level which we had expected. Therefore it is essential to take additional actions," says Tom Ekevall Larsen.

Additional details regarding the cost-savings and operational plan will be presented in the year-end report for 2005.

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Facts about Scribona

Scribona is the leading supplier of products and solutions for information management on the Nordic market. Besides business area Scribona, which comprise sales and distribution of IT products, the Group also includes Carl Lamm AB, which sells complete system solutions for data and document management.

For more information visit www.scribona.com

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