



CATELLA PRIVATE EQUITY

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PRESS RELEASE

Catella new shareholder in Intrac

Catella Private Equity becomes a new shareholder of the Intrac Group. Intrac is the leading distributor in the Baltic countries of machines to the construction, forest and material handling industries.

Intrac, with headquarters in Stockholm and operations in eleven cities throughout the three Baltic countries, has an annual turnover of more than €80 million. During the last five years the company has combined an annual growth in excess of 30 percent with healthy profitability. Intrac is the exclusive distributor for, among others, Case and Bomag in construction, John Deere in forestry, and Manitou and Kalmar in material handling. For further information on Intrac, see www.intrac.com.

Catella Private Equity will become a shareholder through a directed new issue. Catella's entry will provide Intrac with financial resources for further expansion. Following the new issue, Baltic Investment Fund and Intrac management will each hold slightly more than 35 percent of the company and Catella Private Equity will hold slightly more than 25 percent.

"Catella is a strong partner who will support us in the execution of our expansion strategy, both in and outside the Baltic countries", comments Carl Leijonhielm, Managing Director of Intrac.

"Intrac is a well-managed and professional company with strong brands and leading market positions. We see significant opportunities to further develop the company, e.g. through increased focus on service and after-sales and by establishing operations in new markets", says Henrik Jonsson, CEO of Catella Private Equity.

The transaction is subject to approval from relevant competition authorities.

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About Catella Private Equity

Catella is an independent European finance group specialising in asset management, financial advisory services and proprietary investments. Catella Private Equity is an exclusive advisor to proprietary funds that primarily invest in unlisted Nordic companies with a turnover in the range €25 to 85 million. The strategy is to create returns on invested capital on the basis of target-oriented change programmes. Read more at www.catella.com.