

SCRIBONA AB (publ),  
corporate identification no. 556079-1419

## INTERIM REPORT JANUARY 1 - SEPTEMBER 30, 2008 FOR THE SCRIBONA GROUP

Solna, November 4, 2008



- The sale of Scribona's operating activities to Tech Data was completed on May 19, 2008. The total purchase price amounted to SEK 504 million, of which the premium over carrying value was SEK 141 million. The three first installments, equal to 85% of the purchase price less certain settlements, were received in May, June and July 2008 in a total amount of SEK 410 million. Wind-down costs have been estimated at SEK 111 million. The net of the premium and wind-down costs is estimated at SEK 30 million. The wind-down of Scribona is proceeding according to plan.
- Equity per share after the wind-down is expected to be approximately SEK 6.74.
- Net sales for the nine-month period reached SEK 2,670 million (5,701). Net sales for the third quarter were SEK 0 million (1,636).
- Operating profit for the nine-month period before the gain on the sale to Tech Data amounted to SEK -41 million (-12). For the third quarter, operating profit before the gain on the sale to Tech Data was SEK -3 million (9). Including the sale, operating profit was SEK -11 million (-12) for the nine-month period and SEK 3 million (9) for the third quarter.
- Profit after tax for the nine-month period was SEK -14 million (-63), equal to SEK -0.17 per share (-0.77). Profit after tax for the third quarter was SEK 16 million (1), equal to SEK 0.20 per share (0.01).
- Scribona has applied for a listing on the First North marketplace, with a simultaneous delisting from OMX.

### Comments from the CEO

- The wind-down of Scribona's earlier operations continues to progress smoothly and I expect the process to be largely completed during 2008.
- Scribona's new focus on property-related investments will be postponed somewhat until the financial markets have normalized. The company's management believes that real estate prices will continue to fall, for which reason operations in the coming months will be devoted to management of the company's liquid assets.

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## GROUP

The Scribona Group consists of the Parent Company and the Scribona business area with operations in Sweden, Finland and Norway.

The Swedish subsidiary Scribona Nordic AB has handled the Group's entire flow of goods including purchasing, logistics and sales in Sweden, Finland and Norway. The local companies in Finland and Norway have functioned as agents for Scribona Nordic AB and served customers in their respective local markets.

On March 4, 2008, it was announced that Scribona had signed an agreement for the sale of its operating activities to Tech Data. The transaction, which is described in detail in the 2007 annual report, was approved by the EU Competition Authority on April 28 and by Scribona's stockholders at the AGM on April 29, 2008. The sale was completed on May 19, 2008. In May, June and July 2008 Scribona received 85% of the purchase price, in a total amount of SEK 410 million after deduction of certain settlements. The final installment of the purchase price, equal to 15% or SEK 77 million less certain settlements, will be paid on 19 November.

On June 1, 2008, Board member Lorenzo Garcia took over the role of President and CEO from Fredrik Berglund. On June 30, 2008, Vice President and CFO Hans-Åke Gustafsson left the company.

## GROUP DEVELOPMENT

### Net sales and profit for the third quarter of 2008

Scribona had no operating activities during the third quarter. A small team of employees has worked to liquidate of assets and liabilities and extinguish obligations under contracts in force. During the quarter, this staffing decreased from 10 to 6 individuals actively involved in the wind-down process.

Consolidated net sales totaled SEK 0 million (1,636).

Consolidated operating profit before the sale to Tech Data was SEK -3 million (9), consisting of the Parent Company's normal operating expenses. Operating profit included net exchange gains of SEK 0 million (3).

The gain on the sale of Scribona's operations was adjusted upwards during the quarter by SEK 5 million compared to the estimate made at June 30, 2008.

Consolidated operating profit after the sale to Tech Data was SEK 3 million (9).

Net financial items amounted to SEK 8 million (-4). After the sale to Tech Data, the Group has excess liquidity that has been placed in special deposit accounts.

Profit before tax was SEK 11 million (5).

Income tax is reported at SEK -5 million (4). The tax receivable is attributable to the Norwegian subsidiary Scribona AS, which reported a loss as a result of the wind-down. The loss has been used to reduce the deferred tax liability from earlier years.

Profit after tax was SEK 16 million (1), equal to earnings per share of SEK 0.20 (0.01).

### Net sales and profit for the first nine months of 2008

Consolidated net sales totaled SEK 2,670 million (5,701).

Consolidated operating profit before the sale to Tech Data was SEK -41 million (-12) and included net exchange losses of SEK 0 million (-2).

The gain on the sale of Scribona's operations has been estimated at SEK 30 million, consisting of a premium from Tech Data of EUR 15 million, equal to SEK 141 million, and estimated wind-down costs of SEK 111 million.

Consolidated operating profit after the sale to Tech Data was SEK -11 million (-12).

Net financial items amounted to SEK -8 million (-22), of which SEK -12 million (-12) referred to interest, SEK 3 million (-11) to exchange gains (losses) on loans in foreign currency, SEK 3 million to an adjustment in the gain on the sale of the Danish operations in 2007 and SEK -3 million to a write-off of the remaining portion of the prepaid fee for the accounts receivable securitization program.

Profit before tax was SEK -19 million (-34).

Income tax is reported at SEK -5 million (6).

Profit after tax was SEK -14 million (-63), equal to earnings per share of SEK -0.17 (-0.77).

### Discontinued operations

The wind-down of operations in Denmark during 2007 was completed in December 2007 following the sale of the Danish subsidiaries.

Profit after tax in discontinued operations for the nine-month period was SEK -22 million.

### Cash flow

The Group's cash flow from operating activities for the nine-month period was SEK 526 million (124), and includes inventories that were sold to Tech Data for SEK 362 million.

Cash flow from investing activities is reported at SEK 411 million (-2). This includes the three installments of the purchase price from Tech Data in May, June and July 2008, amounting to a total of SEK 410 million.

Cash flow from financing activities amounted to SEK -579 million (-131). Financing commitments via the accounts receivable securitization program were settled at the end of June 2008.

The period's cash flow was SEK 358 million (58).

### Financial position

Net financial assets at the end of the quarter totaled SEK 555 million (-240). Capital employed was SEK -4 million (922). Cash and cash equivalents at September 30, 2008, amounted to SEK 548 million (62) and were primarily placed in special deposit accounts in Swedish banks.

### Employees

The number of employees in the Group on May 18, 2008, was 322, of whom 188 were hired by Tech Data on May 19. All of the other employees have been terminated on grounds of shortage of work, although a few have remained active in Scribona's wind-down activities. The number of employees at the end of the period, equal to the number of full-time positions, was 3 (333).

### Key ratios

Earnings per share for the nine-month period amounted to SEK -0.17 (-0.77).

Equity per share at the end of the period was SEK 6.74 (8.35).

The equity/assets ratio at September 30, 2008, was 78.8% (31.8%).

Return on capital employed over the past 12-month period was -15.4% (-4.7% for the full year 2007). Over the same period, return on equity amounted to -24.2% (-27.3% for the full year 2007).

## LIQUIDATION OF ASSETS, LIABILITIES AND OBLIGATIONS

At the beginning of 2008 the Board of Directors' and Executive Management's priorities have focused primarily on preparing for the transfer of operating activities to Tech Data. After signing the agreement on March 4, 2008, technical preparations were intensified to ensure a smooth and friction-free transfer.

Following the transfer of operations to Tech Data on May 19, Scribona's balance sheet was fully intact with the exception of inventories and certain equipment. The value of inventories was replaced with a receivable from Tech Data in addition to a contracted premium in excess of the purchase price for these inventories. Added to this were obligations to the redundant staff and to a large number of counterparties with which contracts in force have not been transferred to Tech Data.

The purchase price amounted to SEK 504 million, of which 15%, or SEK 76 million, was received on May 19, 35% less certain settlements, or SEK 161 million, was received on June 19 and an additional 35% less certain settlements, or SEK 173 million, was received on July 18. The final installment of 15%, or SEK 77 less certain settlements, will be received on November 19. Additional purchase consideration of EUR 1.5 million may be paid during 2009 and certain other deductions may arise in the event of adjustments in valuation of the acquired assets.

After the transfer, a number of individuals have continued working to liquidate assets and liabilities and extinguish obligations under contracts in force. This has included collection of accounts receivable and settlement of accounts payable, but also matters such as finding viable solutions for termination of property leases. Immediately after "Closing" there were 30 individuals involved in this work, and at the end of the period this number had decreased to 6, of whom 3 were employees.

The wind-down process has continued to progress smoothly. Since the previous report, the assessed total wind-up costs have been reduced by SEK 5 million and are now estimated at SEK 111 million.

## FUTURE OUTLOOK

The wind-down following the sale of operations to Tech Data is expected to be largely completed during 2008 and will lead to the conversion of receivables and liabilities to cash.

The value of the transaction for Scribona's stockholders is dependent on future factors, such as costs for the wind-down of operations. The current assessment is that equity per share will amount to approximately SEK 6.74.

Scribona's new Board of Directors, elected by the Extraordinary General Meeting on August 21, 2008, has adopted the following new focus and business mission for the company:

Scribona shall, directly, indirectly or together with partners, conduct property-related operations, project development of properties and trading of properties in Europe, with the objective of obtaining a sound and stable return on invested capital. Risks associated with the property investments will be diversified with regard to both property type and geographic location. Because the global financial crisis will continue to affect the real estate market, and therefore also the rate of investment, the company's operations in the coming months will be focused more on management of the company's liquid assets.

Preparations for Scribona's previously announced intention to apply for a listing on the First North

marketplace with simultaneous delisting from OMX have reached the final stages. Mangold Fondkommission AB is the company's Certified Adviser on First North.

## COMPENSATION TO SENIOR EXECUTIVES

On June 1, 2008, Lorenzo Garcia was appointed as President and CEO of Scribona AB. Compensation to Garcia is paid in the form of a consulting fee via Greenfield International AB. This fee is paid partly as a fixed monthly salary of SEK 200,000 and partly as a variable performance-related component based on a net asset value of at least SEK 5.50 per share after the wind-down of operations, equal to SEK 449 million. In the event of a NAV of more than SEK 449 million, a progressive compensation of between 5.5% and 10.0% is payable for the value exceeding this amount. The amount of fixed compensation is deducted from the variable component.

Compensation for the termination of former President and CEO Fredrik Berglund has been recognized as an expense during the period. The mutual term of notice between the company and the President and CEO is twelve months and the President and CEO is entitled to termination benefits corresponding to twelve monthly salaries. The amount of termination benefits is not deducted from other income. Notice-period pay totaled SEK 2,928,000 and termination benefits were SEK 2,928,000. Social security contributions amounted to SEK 1,932,000 and pension costs including special payroll tax to SEK 1,092,000. Other benefits, consisting mainly of mileage compensation, are estimated at SEK 192,000. Notice-period pay and termination benefit have been paid in full.

Compensation for the termination of former Vice President and CFO Hans-Åke Gustafsson has been recognized as an expense during the period. The mutual term of notice between the company and the Vice President and CFO is six months the Vice President and CFO is entitled to termination benefits corresponding to twelve monthly salaries. The amount of termination benefits is deducted from other income. Notice-period pay amounted to SEK 732,000 and termination benefits to SEK 1,464,000. Social security contributions amount to SEK 725,000 and pension costs including special payroll tax to SEK 318,000. Other benefits, consisting mainly of mileage compensation, are estimated at SEK 64,000. Notice-period pay and termination benefit have been paid in full.

## RELATED PARTY TRANSACTIONS

The law firm of Advokatfirman Lindahl KB has assisted the Parent Company Scribona AB in legal matters, for which fees of SEK 3,301,000 were paid in the first half of 2008. Attorney Johan Hessius, a member of Scribona's Board of Directors until April 29, 2008, is a partner in Advokatfirman Lindahl KB.

At the request of the Board during 2008, Mark Keough, a member of Scribona's Board of Directors until August 21, 2008, has performed consulting services on behalf of the Parent Company Scribona AB in connection with the sale to Tech Data. The related fees amount to SEK 828,000.

In connection with the transaction with Tech Data, Scribona AB has purchased consulting services on market-based terms from Greenfield International AB. These services have been performed by Lorenzo Garcia and the related fees during January-May 2008 amounted to SEK 764,000. Lorenzo Garcia is a member of Scribona's Board of Directors and as of June 1, 2008, is also President and CEO of Scribona AB.

## SUBSEQUENT EVENTS

Since the end of October, a small portion of the company's cash and cash equivalents have been invested in shares on the large caps list of the OMX Nordic Exchange Stockholm.

## ACCOUNTING POLICIES

This consolidated interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. The same accounting and valuation standards have been applied as in the most recent annual report.

## SIGNIFICANT RISKS AND UNCERTAINTIES

In the most recent annual report, risks and uncertainties are described in the administration report, as well as Note 35 Risk and Sensitivity Analysis and Note 36 Financial Risks.

After the sale of operations to Tech Data, Scribona's balance sheet and contractual obligations will be liquidated. Losses may arise in connection with collection and settlement of accounts receivable and payable, etc. In the event of premature termination of contracts, negotiations will be conducted with the affected counterparties so that the costs are kept as low as possible.

## PARENT COMPANY

Net sales in the Parent Company during the period amounted to SEK 4 million (5), of which SEK 4 million (5) referred to invoicing of rents to subsidiaries.

Other external expenses include a SEK 9 million provision for vacant premises at the head office in Solna in connection with the wind-down of operations, an increased provision of SEK 3 million for final settlement of the liability for accrued rents on the Danish warehouse and SEK 4 million in consulting costs arising from the transaction with Tech Data.

Dividends from subsidiaries have been received in an amount of SEK 59 million (19). Net financial items also include a SEK 3 million write-off of the remainder of the prepaid fee for the accounts receivable securitization program.

Profit before tax was SEK 35 million (15).

Cash and cash equivalents at September 20, 2008, were SEK 105 million (1). Net financial assets on the same date amounted to SEK 111 million (398) and total assets to SEK 482 million (766). No investments in fixed assets were made during the period.

In the most recent annual report, risks and uncertainties are described in the administration report, as well as Note 35 Risk and Sensitivity Analysis and Note 36 Financial Risks.

Lorenzo Garcia was appointed as the new President and CEO on June 1, 2008.

## AUDIT

This interim report has not been subject to special review by the company's auditors.

## PUBLICATION

The information contained herein is subject to the disclosure requirements of Scribona AB under the Act on Stock Exchange and Clearing Operations and/or the Act on Trading in Financial Instruments. The information was submitted for publication on November 4, 2008, 8.00 a.m. CET.

## FINANCIAL CALENDAR

**Year-end report for January-December 2008**

February 20, 2009

## ANNUAL GENERAL MEETING

The 2009 Annual General Meeting is expected to be held during May 2009 in Solna.

Solna, November 4, 2008

Scribona AB  
The Board of Directors

## SUMMARY CONSOLIDATED INCOME STATEMENT

SEK m.	Note	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Net sales	1	2,670	5,701	-	1,636	5,038	8,069
Other operating income		1	35	0	13	15	49
		<b>2,671</b>	<b>5,736</b>	<b>0</b>	<b>1,649</b>	<b>5,053</b>	<b>8,118</b>
<b>OPERATING EXPENSES</b>							
Goods for resale		-2,519	-5,348	-	-1,526	-4,759	-7,588
Other external costs		-103	-186	-3	-56	-176	-259
Staff costs		-88	-193	0	-51	-155	-260
Amortization, depreciation and impairment		-2	-19	0	-6	-36	-53
Other operating expenses		0	-2	0	-	-1	-3
<b>OPERATING PROFIT/LOSS BEFORE SALE OF OPERATIONS</b>	<b>2</b>	<b>-41</b>	<b>-12</b>	<b>-3</b>	<b>9</b>	<b>-73</b>	<b>-44</b>
<b>GAIN/LOSS ON THE SALE OF OPERATIONS</b>	<b>3</b>	<b>30</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>30</b>	<b>-</b>
<b>OPERATING PROFIT/LOSS</b>		<b>-11</b>	<b>-12</b>	<b>3</b>	<b>9</b>	<b>-43</b>	<b>-44</b>
Net financial items		-8	-22	8	-4	-23	-37
<b>PROFIT/LOSS BEFORE TAX</b>		<b>-19</b>	<b>-34</b>	<b>11</b>	<b>5</b>	<b>-65</b>	<b>-80</b>
Income tax expense	4	5	-6	5	-4	-74	-85
<b>PROFIT/LOSS FOR CONTINUING OPERATIONS</b>		<b>-14</b>	<b>-41</b>	<b>16</b>	<b>1</b>	<b>-139</b>	<b>-166</b>
Profit/loss after tax in discontinued operations	5	-	-22	-	0	6	-16
<b>PROFIT/LOSS FOR THE PERIOD</b>		<b>-14</b>	<b>-63</b>	<b>16</b>	<b>1</b>	<b>-132</b>	<b>-181</b>
<b>EARNINGS PER SHARE BEFORE/AFTER FULL DILUTION</b>							
Total, SEK		-0.17	-0.77	0.20	0.01	-1.62	-2.22
Number of shares end of period		81,698,572	81,698,572	81,698,572	81,698,572	81,698,572	81,698,572
Number of shares end of period after full dilution		81,698,572	81,698,572	81,698,572	81,698,572	81,698,572	81,698,572
Average weighted number of shares after full dilution		81,698,572	81,698,572	81,698,572	81,698,572	81,698,572	81,698,572

Scribona has no outstanding convertible loans or subscription warrants.

## SUMMARY CONSOLIDATED BALANCE SHEET

SEK m.	Note	2008 30 Sept	2008 30 June	2008 31 March	2007 31 Dec	2007 30 Sept
<b>ASSETS</b>						
Goodwill		-	-	-	-	5
Other intangible fixed assets		-	-	-	-	27
Tangible fixed assets		3	3	8	10	10
Other fixed assets		3	4	6	7	79
Inventories		-	-	706	688	481
Current receivables		145	430	1,385	1,896	1,483
Cash and cash equivalents		548	434	109	190	62
<b>Total assets continued operations</b>		<b>699</b>	<b>871</b>	<b>2,214</b>	<b>2,791</b>	<b>2,147</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
		551	535	528	567	682
<b>Liabilities</b>						
Long-term liabilities		34	36	42	45	33
Current liabilities		114	300	1,644	2,179	1,432
<b>Equity and liabilities in continued operations</b>		<b>699</b>	<b>871</b>	<b>2,214</b>	<b>2,791</b>	<b>2,147</b>
Capital employed		-4	85	865	953	922
Net financial assets		555	449	-337	-386	-240

## CASH FLOW STATEMENT

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
<b>OPERATING ACTIVITIES</b>						
Profit/loss after financial items	-19	-34	11	5	-65	-80
Amortization, depreciation and impairment	2	19	0	6	36	53
Other	0	-2	0	11	-20	-22
Tax paid	-18	-1	0	-1	-35	-18
<b>Cash flow from operating activities before change in working capital</b>	<b>-35</b>	<b>-18</b>	<b>11</b>	<b>21</b>	<b>-84</b>	<b>-67</b>
Cash flow from change in working capital						
Change in inventories	688	270	0	-15	481	63
Change in operating receivables	1,359	613	196	-53	1,040	294
Change in operating liabilities	-1,486	-741	-266	-14	-1,065	-320
<b>Cash flow from operating activities</b>	<b>526</b>	<b>124</b>	<b>-59</b>	<b>-61</b>	<b>373</b>	<b>-30</b>
<b>INVESTING ACTIVITIES</b>						
Acquisition of fixed assets	-	-2	-	0	-	-2
Disposal of operations	410	-	173	-	410	-
Divestment of fixed assets	1	0	0	0	1	0
<b>Cash flow from investing activities</b>	<b>411</b>	<b>-2</b>	<b>173</b>	<b>0</b>	<b>411</b>	<b>-2</b>
<b>FINANCING ACTIVITIES</b>						
Change in loans	-579	-131	-	-56	-304	144
<b>Cash flow from financing activities</b>	<b>-579</b>	<b>-131</b>	<b>-</b>	<b>-56</b>	<b>-304</b>	<b>144</b>
<b>CASH FLOW FROM CONTINUING OPERATIONS</b>	<b>358</b>	<b>-9</b>	<b>114</b>	<b>-117</b>	<b>480</b>	<b>112</b>
<b>Cash flow from discontinued operations</b>						
Cash flow from operating activities	-	67	-	32	6	74
Cash flow from investing activities	-	-	-	-	-	0
Cash flow from financing activities	-	-	-	-	-	0
<b>Cash flow from discontinued operations</b>	<b>-</b>	<b>67</b>	<b>-</b>	<b>32</b>	<b>6</b>	<b>74</b>
<b>CASH FLOW FOR THE PERIOD</b>	<b>358</b>	<b>58</b>	<b>114</b>	<b>-84</b>	<b>486</b>	<b>186</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>190</b>	<b>4</b>	<b>434</b>	<b>146</b>	<b>62</b>	<b>4</b>
Cash flow for the period	358	58	114	-84	486	186
<b>Cash and cash equivalents at end of period</b>	<b>548</b>	<b>146</b>	<b>548</b>	<b>62</b>	<b>548</b>	<b>190</b>

## CONSOLIDATED REVENUES AND COSTS

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
<b>Revenues and costs reported directly against equity</b>						
Exchange rate differences on translation of foreign subsidiaries	-2	0	0	-3	1	3
<b>Total revenues and costs reported directly against equity</b>	<b>-2</b>	<b>0</b>	<b>0</b>	<b>-3</b>	<b>1</b>	<b>3</b>
Profit/loss for the period in continuing operations reported in the income statement						
Profit/loss for the period in continuing operations reported in the income statement	-14	-41	16	1	-139	-166
Profit/loss for the period in discontinued operations reported in the income statement						
Profit/loss for the period in discontinued operations reported in the income statement	-	-22	-	0	6	-16
<b>Total reported revenues and costs for the period</b>	<b>-16</b>	<b>-63</b>	<b>16</b>	<b>-2</b>	<b>-132</b>	<b>-178</b>
Attributable to equity holders in the Parent Company	-16	-63	16	-2	-132	-178

## KEY RATIOS

	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
<b>Continued operations</b>						
Operating margin, %	-1.5	-0.2	-	0.6	-1.4	-0.5
Return on capital employed, %					-15.4	-4.7
Capital turnover rate, times per year					10.6	8.7
Average capital employed, SEK m.					475	930
Average number of employees					159	350
Number of employees at end of period	3	333	3	333	3	322
Sales per employee, SEK m.					31.7	23.1
<b>Total</b>						
Net financial assets, SEK m.	555	-240	555	-240	555	-386
Return on equity, %					-24.2	-27.3
Average equity, SEK m.					545	662
Equity/assets ratio, %	78.8	31.8	78.8	31.8	78.8	20.3
Equity per share, SEK	6.74	8.35	6.74	8.35	6.74	6.94
Earnings per share, SEK	-0.17	-0.77	0.20	0.01	-1.62	-2.22

For definitions of key ratios, see Scribona's latest annual report.

## NOTES

### Note 1 NET SALES BY COUNTRY

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Sweden	1,175	2,439	-	688	2,258	3,522
Finland	589	1,327	-	384	1,066	1,804
Norway	911	1,940	-	566	1,717	2,746
Intra-business area	-5	-5	-	-2	-3	-3
<b>Total</b>	<b>2,670</b>	<b>5,701</b>	<b>-</b>	<b>1,636</b>	<b>5,038</b>	<b>8,069</b>

### Note 2 OPERATING PROFIT/LOSS BY COUNTRY (before effects on sale of operations to Tech Data)

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Sweden	-16	3	-	-3	-11	8
Finland	-10	-21	-	-4	-15	-26
Norway	-2	13	-	10	-4	11
Intra-business area	-4	-3	-	7	-23	-22
<b>Total</b>	<b>-31</b>	<b>-8</b>	<b>-</b>	<b>10</b>	<b>-52</b>	<b>-29</b>
Parent company	-10	-4	-3	-1	-21	-15
<b>Total</b>	<b>-41</b>	<b>-12</b>	<b>-3</b>	<b>9</b>	<b>-73</b>	<b>-44</b>

### Note 3 GAIN/LOSS ON THE SALE OF OPERATIONS

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Excess of purchase price over carrying value of inventories	141	-	-	-	141	-
Wind-down costs	-111	-	5	-	-111	-
<b>Total</b>	<b>30</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>30</b>	<b>-</b>

**Note 4 TAX**

SEK m.	2008 30 Sept	2007 31 Dec	2007 30 Sept
<b>Deferred taxes recognized in the balance sheet</b>			
Deferred tax assets	0	1	76
Deferred tax liabilities	-19	-24	-29
<b>Reported income tax expense for continued operation</b>			
SEK m.	2008 Jan-Sept	2007 Jan-Dec	2007 Jan-Sept
Current tax	0	-17	-6
Deferred tax	5	-69	0
<b>Total tax</b>	<b>5</b>	<b>-85</b>	<b>-6</b>

**Note 5 DISCONTINUED OPERATIONS**

**Scribona Danmark** was an IT distributor in the Danish market. In December 2006 Scribona's Board of Directors decided to sell the Danish business. Following negotiations with a prospective buyer, the Board of Scribona decided at the end

of March 2007 to wind down these operations under its own management. The wind-down was completed during 2007. The Danish companies were sold in December 2007.

INCOME STATEMENT	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
<b>SEK m.</b>						
Net sales	-	336	-	5	1	337
Costs	-	-358	-	-5	5	-353
<b>Profit/loss before tax</b>	<b>-</b>	<b>-22</b>	<b>-</b>	<b>0</b>	<b>6</b>	<b>-16</b>
Tax	-	0	-	0	0	0
<b>Profit/loss for the period</b>	<b>-</b>	<b>-22</b>	<b>-</b>	<b>0</b>	<b>6</b>	<b>-16</b>
<b>CASH FLOW STATEMENT</b>						
SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Cash flow from operating activities	-	67	-	32	6	74
Cash flow from investing activities	-	0	-	0	0	0
Cash flow from financing activities	-	0	-	0	0	0
<b>Cash flow for the period</b>	<b>-</b>	<b>67</b>	<b>-</b>	<b>32</b>	<b>6</b>	<b>74</b>



## SUMMARY PARENT COMPANY INCOME STATEMENT

SEK m.	2008 Jan-Sept	2007 Jan-Sept	2008 July-Sept	2007 July-Sept	2007/08 Oct-Sept	2007 Jan-Dec
Net sales	4	5	0	2	6	7
Other external costs	-22	-9	-4	-3	-33	-20
Personnel costs	0	-1	1	0	-1	-2
Depreciation	0	0	0	0	0	0
<b>OPERATING PROFIT/LOSS</b>	<b>-18</b>	<b>-5</b>	<b>-2</b>	<b>-2</b>	<b>-28</b>	<b>-15</b>
Net financial items	53	20	0	3	-268	-301
<b>OPERATING PROFIT/LOSS BEFORE TAX</b>	<b>35</b>	<b>15</b>	<b>-2</b>	<b>1</b>	<b>-296</b>	<b>-316</b>
Tax	1	0	1	0	1	0
<b>OPERATING PROFIT/LOSS FOR THE PERIOD</b>	<b>36</b>	<b>15</b>	<b>-1</b>	<b>1</b>	<b>-295</b>	<b>-316</b>

## SUMMARY PARENT COMPANY BALANCE SHEET

SEK m.	2008 30 Sept	2008 30 June	2008 31 March	2007 31 Dec	2007 30 Sept
Participations in group companies	366	366	366	366	366
Financial fixed assets	0	0	2	3	7
Current receivables	11	68	94	72	392
Cash and bank balances	105	52	1	3	1
<b>TOTAL ASSETS</b>	<b>482</b>	<b>486</b>	<b>463</b>	<b>444</b>	<b>766</b>
Equity	466	468	447	430	761
Provisions	10	7	9	9	2
Current liabilities	6	11	7	5	3
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>482</b>	<b>486</b>	<b>463</b>	<b>444</b>	<b>766</b>

This interim report is a translation of the Swedish original.  
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