

PRESS RELEASE

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Cityhold Property AB – First and Second Swedish National Pension Funds’ new company is now in place, focusing on stable European property investments

Cityhold Property AB will be the name of the company for European property investments jointly owned by the First and Second Swedish National Pension Funds. Cityhold Property will be operated in cooperation with Catella, which will assist the company with resources and expertise under a long-term management agreement. Senior personnel have now been appointed in Sweden and on the key markets in Europe.

The newly formed company will focus on long-term investments in commercial properties in prime locations in major cities in Europe. Per Sjöberg will be the Managing Director of Cityhold Property. He hails most recently from his own property company, Reiton AB, and was previously Managing Director of CLS Holdings plc in London. Per Sjöberg possesses many years’ experience in the international property business.

Cityhold Property’s other senior personnel comprise Andrew Smith, (Investment Manager), Sir Julian Berney (Asset Manager, London), as well as Christophe Murciani, (Asset Manager, Paris) and Robb Simpson (investment analyst). Recruitment of a few additional key employees, for example on the German market, is underway.

“I am very proud to have been appointed to build up a diversified property portfolio with stable cash flows on behalf of the First and Second Swedish National Pension Funds. I’m also proud of the strong team of employees that we have put together, possessing long and broad experience of the European markets,” says Per Sjöberg, Managing Director of Cityhold Property AB.

For more information, please contact:

Per Sjöberg
Managing Director, Cityhold Property AB
+46 8 463 33 08, +46 70 898 44 00

Press contact:

Anne Rådestad
Head of Communications, Catella
+46 8 463 34 29, +46 73 654 74 50

Rickard Backlund,
Chairman of the Board, Cityhold Property AB
+46 70 655 99 60

Cityhold Property AB is owned in equal shares by the First and Second Swedish National Pension Funds. The company will be operated in cooperation with Catella, which will assist the company with resources and expertise under a long-term management agreement. Cityhold Property AB will have equity totalling EUR 500 million. Catella is a European finance group operating within Corporate Finance and Asset Management.