



## New head of Catella's banking operations

Tord Topsholm has been appointed to head Catella's Banking business area. Tord has both an international background and solid experience of banking and card operations, most recently as responsible for customer meetings digitally and over the phone at Swedbank.

"We're very pleased to have recruited Tord to our banking operations. We're getting a leader with a proven track record from banking and card operations, both in Sweden and internationally. Our banking business is entering into a new phase and– with his strong business acumen combined with administrative skills – Tord is the right person for the job", says Stefan Carlsson, Chairman of the Board of Catella Bank.

Tord Topsholm has been appointed to head the Banking business area and will become CEO of Catella Bank S.A. (Luxembourg). He will take up the position as CEO on 1 September 2015, but will begin at Catella and familiarise himself with the role as from 1 June. Tord succeeds the acting CEO Timo Nurminen, who has been appointed to head the Property Investment Management business area.

Tord's most recent position has been as responsible for customer meetings digitally and over the phone, an organisation with approximately 1,000 employees at Swedbank. He was previously COO at Enter Card Group, a card company jointly owned by Barclays and Swedbank. He also possesses international experience from having worked for British Telecom in London as Head of Product Management for the Convergent Solutions business area.

"One of Tord's most important tasks will be to lead the bank to growth through a controlled growth strategy in order to meet future demands from public authorities and other stakeholders. Under Tord's leadership, we also look forward to increasing commercial synergies with the entire Group, a field in which he possesses great experience," says Knut Pedersen, President and CEO of Catella.

Within the Banking business area, Catella offers card and payment solutions to private banks and e-traders such as card issuers and card transaction purchasers. Catella also offers investment advice and asset management in Luxembourg and Sweden.

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