



Catella establishes European residential investment management in Germany

Munich-based investment manager Catella Real Estate AG, with a strong focus on commercial real estate, expands its competence with a new initiative in residential investment management.

The ambition of the initiative is to offer new residential funds for institutional clients, and to offer individual investment strategies for national and international investors seeking to extend their exposure in European residential investments. Catella will focus on acquisitions of both property and new developments, assisted by the European Catella Group network currently covering 12 countries.

Mr. Xavier Jongen will head the new residential investment management platform, as a member of the board of Catella Real Estate AG. Mr. Jongen has previously set up, with his team, a European residential investment platform, with equity of over EUR 1.5 billion invested in European residential and student housing.

Since 2007, Catella Real Estate AG has been servicing an established European open-end residential real estate fund, with assets under management amounting to approximately EUR 900 million, as a cooperation partner, and now plans to further expand in this area with the new platform.

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