



Catella acts as advisor for ICA Real Estate on creation of a new property company

Catella acted as advisor for ICA Real Estate in connection with the creation of the new property company Secore Fastigheter, initially containing properties worth just over SEK 1 billion, fully leased by ICA.

“The transaction is an example of Catella’s capacity to bring together many years of property experience with genuine expertise in capital markets,” says Robert Fonovich, Head of Catella’s Swedish Corporate Finance.

Catella acted as advisor to ICA Real Estate in creation of a new jointly owned property company. ICA’s ideal partner was an investor of an institutional nature with a long investment horizon. Following a structured process with strong interest in the market, its choice was Swedish National Pension Fund Första AP-fonden.

The result is the newly formed company Secore Fastigheter, initially containing properties worth just over SEK 1 billion, fully leased by ICA. The ambition for Secore Fastigheter is to expand over time through add-on acquisitions.

“Interest in investing in new property companies remains very high among institutional investors. We are currently working actively with a number of property-related capital markets projects of various types”, says Robert Fonovich.

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