



## Catella advisor to Baltic Horizon for listing on Nasdaq Stockholm's new fund market

The alternative investment fund Baltic Horizon today becomes the first to be listed on Nasdaq Stockholm's new Alternative Investment Funds (AIF) market. Catella acted as advisor to Baltic Horizon's management company Northern Horizon Capital in connection with its capital raising and listing. Through Catella, Baltic Horizon has gained more than 4,000 investors, and a total of 57,264,743 fund units are now traded on Nasdaq in Stockholm and Tallinn.

"Catella has acted as advisor to Baltic Horizon as it breaks new ground and now becomes the first alternative investment fund to be listed on Nasdaq Stockholm's new market. The listing in Stockholm is an important milestone that has been achieved in a short time," says Martin Malhotra, Project Manager at Catella's Corporate Finance unit.

"The secondary listing of Baltic Horizon offers an opportunity for Swedish investors and small savers to combine a clear investment strategy, a high level of transparency and tax efficiency with the good liquidity we have on the Swedish stock market. We believe that in future we will get to see more listings of exchange-traded real estate funds from Sweden, other Nordic countries and the Baltic Countries," says Arvid Lindqvist, Head of Research at Catella.

"The creation of Baltic Horizon has been a complex project, with Catella's Corporate Finance unit responsible for extensive coordination across national borders and between different business units at Catella," says Andrew Smith, Project Manager at Catella in London.

For more information, please see press releases from Northern Horizon Capital and Nasdaq.

Baltic Horizon Fund is a real estate fund with no particular lifetime (evergreen) focusing on centrally located commercial property in the capitals of the Baltic countries. The fund invests in properties with long rental contracts, often with Nordic corporate tenants. Baltic Horizon was listed on Nasdaq Tallinn on July 6, 2016 and today achieved a secondary listing on Nasdaq Stockholm. Baltic Horizon has assets in excess of EUR 76 million and is managed by Northern Horizon Capital AS.

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