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Catella acts as financial advisor in establishment of new property company

Over 200 clients of Catella Bank and its partners have subscribed for shares in newly established property company Logistea AB, which has acquired the logistics property Örja 1:20 from Danish logistics and transport company DSV. In connection with the transaction, DSV signed a long lease with Logistea. Johan Ericsson has been appointed as the new CEO, and the intention is for Logistea be listed on Nasdaq First North.

Catella's Corporate Finance unit acted as financial advisor in the transaction and Catella Bank led the capital raising that provided Logistea with approximately 230 new shareholders.

"There is great demand among our clients for investments in high-quality real estate projects, and there was also a high level of interest in the Logistea share issue. The project is another example of our commitment to offering our Wealth Management clients high-quality investment opportunities in the property sector, based on the real estate expertise in our advisory business," said Robert Fonovich, Head of Catella's Corporate Finance unit in Sweden, and Tord Topsholm, Managing Director of Catella Bank, in a joint statement.

About the property

The property includes a modern terminal building with associated offices, and has a lettable area in excess of 40,000 square metres. It is located in Landskrona and is part of DSV's Nordic logistics centre. The buildings on the acquired property were constructed in 2012.

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