



Catella advises Bonava in sale of turnkey project in Køge Coast to PFA Pension

Catella Corporate Finance has acted as exclusive financial advisor to Bonava Danmark A/S in the sale of an approx. 12,500 sq.m. turnkey residential project in Køge Coast, Denmark, to PFA Pension.

Bonava, a leading Northern European residential development company, has divested a residential turnkey project of approx. 12,500 sq.m. to the Danish pension company PFA.

The project is located in Køge Coast, Greater Copenhagen, and hence constitutes an integrated part of a substantial urban development project led by the joint venture partnership between the Municipality of Køge and the Danish philanthropic association, Realdania By & Byg. The partnership aims at developing a modern and sustainable new district between Køge's city centre and the coast line.

Bonava develops a total of 137 modern, high-quality apartments, including 12 senior friendly apartments, shared roof terraces, and recreational areas, which will contribute to the establishment of Køge Coast as an attractive new neighbourhood for citizens, businesses, and investors.

Having formerly served as the city's commercial port, Køge Coast is currently undergoing a substantial transformation into becoming a diverse and unique urban neighbourhood that will enhance Køge as a significant growth area, while relieving the massive pressure on the Copenhagen housing market.

“As a result of the continuous upward pressure on prices on the housing market in Copenhagen, the demand for alternative residential locations has increased, positioning Køge as an ideal alternative. Apart from Køge's proximity to Copenhagen, residents will benefit from Køge's idyllic recreational nature, modern and historical city centre as well as the excellent infrastructure adding to the city's potential and positioning it well for further future growth”, says Jesper Bo Hansen, Head of Corporate Finance at Catella.

The project is developed in collaboration with the Danish architect Danielsen Architecture and Bonava will deliver it to PFA in stages during 2020.

“As their financial advisor, we appreciate the trust and the mandate given to Catella by Bonava. The development of Køge Coast has just begun, and we look forward to experiencing the full potential of Køge Coast unfold”, says Jesper Bo Hansen.

PRESS RELEASE

Copenhagen, 28 September 2018



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