



Catella establishes Catella Logistic Europe – a new development service company in France

Catella Property Investment Management establishes Catella Logistic Europe SAS, in partnership with Thierry Bruneau, in order to benefit from the actively developing logistic property market. The company focuses on early phase logistic property development service where key value driver is to fulfill the high standard demands of the logistic and industrial companies and institutional investors' requirements.

The logistic sector is developing fast and the requirements of tenants are increasing rapidly. The tenants look for modern, cost efficient and technically high class spaces which supply of the older property stock does not fulfill. Also the whole logistic value chain is under change due to rapid evolution of the e-commerce.

“Establishing the Catella Logistic Europe (CLE) is a logical step in Catella’s strategy as we already have good experience in early phase development business in Germany and Denmark in residential and commercial property segments. Building a strong dedicated team for this segment is the key driver for success. It is great to team up with Thierry Bruneau who brings us an unique sector competence in this field. We will also create synergies between our business areas as Catella’s Advisory business in France can support CLE as they have a long track record in sales advisory transactions in the logistic segment” says Timo Nurminen, Head of Catella Property Investment Management.

CLE will have an experienced team with long and successful track record in logistic development segment. Thierry Bruneau has an extensive career in both logistic operations and property development service businesses. Mr Bruneau is moving to his new position from Concerto, the logistic development arm of a listed French developer Kaufman & Broad. Mr Bruneau is also chairman of the the French Logistics Association and has more than 30 years experience in logistic business development in Europe and US. Real estate, process automation and turn key projects.

“It is great to join forces with Catella. I know the company from past years and I am looking for new development in the core logistic development in France, Spain and Germany. I also see a great opportunity in co-operation with Catella’s pan-European investment management platform in 9 European countries” says Thierry Bruneau, President and CEO of Catella Logistic Europe.

About Catella Property Investment Management

Catella is a leading specialist in property investment management in Europe. We offer institutional and other professional investors attractive, risk-adjusted returns through our own property funds, property asset management and project management. Operations are run by local teams in nine markets, who together offer our clients comprehensive knowledge of the local property markets combined with European reach. Catella manages all phases of the value creation process in property investment, from identification of projects and acquisition to financing, strategic management and, ultimately, sale.

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