

Catella exits its Corporate Finance operations in the Baltics

Following Friday's press release on Catella winding down its German Corporate Finance operations, Catella today announces the decision to exit its Corporate Finance operations in the Baltics.

Both decisions were based on a strategic review of the Corporate Finance business area with the aim of identifying markets where Catella Corporate Finance has a strong market position or an opportunity to reach a solid and profitable position.

"As with our German Corporate Finance operations, we have concluded that we will not be able to reach the strong market position that is necessary to be successful in the Baltics. Exiting the German and Baltic Corporate Finance markets means that we can now wholeheartedly focus on growth and expansion of our remaining five strong markets and our pan-European offering in Debt Advisory. Corporate Finance is at the heart of Catella, and we are excited about our future growth in our core markets. It is never an easy decision to wind down an operation and I extend my best wishes to the Baltics team going forward." says Christoffer Abramson, CEO Catella

The exit will take place during the second quarter of 2022 and have limited impact on financials.

For further information, please contact:

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About Catella

Catella is a leading specialist in property investments and fund management, with operations in 14 countries. The group has over EUR 12 billion in assets under management. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more at catella.com.

Attachments

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