



Catella AB divests its partnership with Infracore

Catella AB divests its 50 percent holding in Infracore AB and associated project companies for a purchase price of the total invested capital in return plus SEK 12 million for the value of the platform and assets. The divestment will have a positive effect on profit after tax, of approximately SEK 12 million during the second half of 2023.

In June 2020, Catella announced its partnership with Infracore AB with the common objective of developing logistics properties with automated warehouse management processes. Within the portfolio, modern logistics properties successfully have been developed, fully let, and sold in Norrköping, Örebro, Vaggeryd, Jönköping and Ljungby, all in southern Sweden.

Catella will retain its 40 percent holding and continue to finance the property developed in Jönköping, fully let to Svenska Retursystem (SRS) and other entities relating to historical projects until the time of sale and legal obligations are fulfilled.

All rights and obligations relating to future projects are transferred to the existing partners of Infracore AB.

" Together with Infracore we have successfully contributed to the Swedish market's needs for sustainable logistics solutions according to our ambition with the partnership. We wish Infracore the best as they continue their growth journey developing modern logistics properties in Sweden", says Christoffer Abramson, CEO and President at Catella Group.

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About Catella

Catella is a leading specialist in property investments and fund management, with operations in 12 countries. The group has over EUR 13 billion in assets under management. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more at catella.com.

Attachments

[Catella AB divests its partnership with Infracore](#)