



Catella and Pictet Alternative Advisors launch a joint venture to expand their development activities in Copenhagen

Catella and Pictet Alternative Advisors have formed a joint venture to deliver 205 apartments in Greater Copenhagen. The joint venture further strengthens Pictet Alternative Advisors' presence in the Nordic residential sector, bringing its portfolio close to 1,000 apartments, both development and standing assets, located in Stockholm and Copenhagen. The partnership reflects both parties' strong belief in the Nordic and Copenhagen residential market.

The development, located in Glostrup within the Kirkebjerg urban development, is being designed to meet high sustainability standards. It will be constructed using low-emission materials and energy-efficient systems and will integrate smart-technology solutions to reduce end-users' energy consumption and mitigate environmental impacts. The project supports sustainable mobility through electrical vehicle infrastructure, cycling facilities, and shared mobility options. It also promotes multi-generational living, addressing the region's housing shortage with a strong focus on social sustainability. The day-to-day development management will leverage off Catella's local development management platform in Denmark, which is currently developing more than 1,000 residential units in the region, such as the built-to-rent project Vega in Herlev, Copenhagen.

"We are excited to initiate yet another residential development project in line with our broader European living sector conviction strategy. Copenhagen is a key market for us, characterised by structural undersupply and a strong underlying demand for affordable and sustainable housing. We are pleased to co-invest alongside an established partner such as Pictet on this project. It is a further testament to Catella's ability to attract high quality partners and to use our pan European platform to generate sustainable value-add investment opportunities", says Rikke Lykke, Group CEO of Catella.

"We continuously scan the Nordic markets for compelling opportunities in the residential sector, both standing assets and development projects. This opportunity to partner with Catella's experienced team and deliver 200+ highly sought-after units to a Copenhagen market currently experiencing strong investor interest and rental growth fits our investment criteria very well", says Linus Nilsson, Head of Nordics for Direct Real Estate at Pictet Alternative Advisors.

The joint venture builds on Catella's pan European track record to deliver sustainable residential development projects in European key growth markets and reflects Catella's strong platform and its continued focus on joint ventures in high-conviction opportunities. The partnership reflects strong institutional investor confidence in Catella's residential development capabilities and reinforces the group's position as a strong partner for sustainable value-add strategies within the Living sector across Europe.



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Note to editors

About Catella

Catella is a leading specialist in property investments and fund management, with operations in 26 offices across European 12 countries. The group has over EUR 14 billion in assets under management. Catella's pan-European development platform enables the Group to originate, structure, and deliver residential projects in key metropolitan markets across Europe. With dedicated local teams and an expanding pipeline of residential units across the Nordics and other selected European countries, Catella engages early in the development cycle to create institutional-grade Living assets aligned with market demand and investor requirements. This integrated approach, combined with strong joint-venture partnerships, supports Catella's strategy to deliver sustainable residential developments and generate long-term value for its investors and partners.

About the Pictet Group and Pictet Alternative Advisors

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since its foundation in 1805. The Group focuses exclusively on wealth management, asset management, alternative investment solutions and related asset services. It does not engage in investment banking, nor does it extend commercial loans.

With CHF 757 (EUR 813, GBP 710, USD 955) billion in assets under management or custody as at 31 December 2025, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors.

Founded and headquartered in Geneva, Switzerland, Pictet today employs around 5,500 people. It has 31 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, Lisbon, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

Pictet Alternative Advisors is an independent unit within the Pictet Group that manages investments in hedge funds, private equity, private debt and real estate assets for both private and institutional clients. Pictet employs around 200 alternative investment specialists and manages USD 54 billion in alternative strategies, with USD 31 billion in private equity, USD 18 billion in hedge funds, USD 5 billion in real estate and USD 1 in private debt (as at 31 December 2025).



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Image Attachments
Glostrup Catella

Attachments
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