



PRESS RELEASE
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Catella and Nordkranen enter strategic asset swap with Ikano Bolig

Catella, together with its partners Nordkranen and an international investor, has entered into an agreement with Ikano Bolig regarding a strategic asset swap that includes the sale of GreenPoint in Herlev and the acquisition of the Retortvej development site in Valby, Copenhagen.

As part of the transaction, Ikano Bolig - part of Ikano Bostad, will acquire GreenPoint, a fully completed and fully let residential community comprising 445 rental homes in Herlev, one of Copenhagen's most attractive urban development areas. Simultaneously, Catella and its partners acquires the Retortvej development site, where the consortium plans to develop a new residential project.

GreenPoint represents the completion of a multi-year transformation of a former industrial site into a residential neighbourhood designed around sustainability, affordability and community living. The project achieved both DGNB Platinum and WiredScore Home Platinum certifications and demonstrates Catella's ability to create value throughout the investment cycle, from acquisition and development to asset management and exit.

The acquisition of Retortvej marks the next step in the partnership and builds on a long track-record of residential development in Denmark. Through the project, the partners aim to deliver high-quality and sustainable housing solutions in a market characterized by continued demand and limited supply of new homes.

"GreenPoint demonstrates our ability to create value throughout the entire real estate cycle. Together with Nordkranen, we transformed a former factory site into a fully let residential community with strong sustainability credentials, and we are pleased to hand it over to a long-term owner such as Ikano Bolig. At the same time, the acquisition of Retortvej secures an attractive new development opportunity in Copenhagen and allows us to continue the existing partnership in a market with strong long-term housing demand," says Morten Gustafson, Managing Director, Catella Investment Management Denmark.

Dominik Röhrich, Head of Investment Management Europe, comments, *"This transaction reflects Catella's ability to deliver value-add returns in affordable living, a segment supported by strong demand and clear social purpose. Our continued ESG focus, recognised through numerous awards and certifications, remain central to how we create long-term value".*

The transaction is subject to customary closing conditions, with closing expected in January 2027.



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About Catella

Catella is a leading specialist in property investments and fund management, with operations in 12 countries. The group has over EUR 14 billion in assets under management. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more at catella.com.

Image Attachments

Greenpoint Catella

Attachments

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