Helsinki, 10 April 2018



Catella advisor in the sale of Citycon's retail property in the Kuopio city center

Catella acted as Citycon's advisor when Citycon signed an agreement to sell a city centre retail property in Kuopio to Special Investment Fund Fennica Toimitilat I.

The property is located in Kuopio on a prominent spot at the edge of the market square. The total lettable area is approximately 10,300 square meters with over 20 tenants. Anchor tenants are Kesko, Tokmanni, Danske Bank and Restel Restaurants.

The purchase price is approximately EUR 22 million.

Under the signed agreement, the transaction is estimated to close during Q2 2018.



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Catella is a financial advisor and asset manager specialised in property, fixed income and equities markets. Catella has a leading position in the property sector and a strong local presence in Europe. Our property advisory services in Europe comprise three service areas: Sales and Acquisitions, Debt and Equity, and Research and Valuation. Catella employs around 600 people in 14 countries. Catella is a leading advisor in the Finnish real estate market, employing 43 professionals in five geographical locations. During 2017, Catella's total sell-side transaction volume was approximately EUR 600 million.