

Catella advisor in a sale of two major shopping centres

Catella acted as advisor to Barings Real Estate when it sold two shopping centres in the city centres of Lappeenranta and Rovaniemi. The properties were divested from a fund advised by Barings to Agore Kiinteistöt.

The acquired shopping centres are Revontuli in Rovaniemi and Galleria in Lappeenranta. Both shopping centres are located in the city centre, in the best commercial locations. The total lettable area is approximately 33,500 square meters.

The shopping centres were built in 2007. Both properties are modern, with several well-known brands as tenants.

Catella acted as Barings Real Estate's advisor in the sales process.



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Catella is a financial advisor and asset manager specialised in property, fixed income and equities markets. Catella has a leading position in the property sector and a strong local presence in Europe. Our property advisory services in Europe comprise three service areas: Sales and Acquisitions, Debt and Equity, and Research and Valuation. Catella employs around 600 people in 14 countries. Catella is a leading advisor in the Finnish real estate market, employing 43 professionals in five geographical locations. During 2017, Catella's total sell-side transaction volume was approximately EUR 600 million.

Catella is a leading specialist in property investments, fund management and banking, with operations in 14 European countries. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more at catella.com.