

## Catella as an advisor in the sale of 21 residential properties in Finland

Catella acted as an advisor to Avara, when it sold 21 residential properties located in 11 municipalities. The properties consist of 465 apartments in total. The buyer is a Nordic real estate investment company NREP.

Avara sold 21 residential properties located in 11 different municipalities across Finland. The rental apartments are situated in central locations in growing cities near city centres or universities. The apartment properties have been built between 1995–2000.

Majority of the residential properties consist of two-room and three-room apartments varying in size between 40 and 60 square meters. A number of studios and family apartments are also included.

In addition to Helsinki area some of the properties are located in i.a. Joensuu, Jyväskylä, Kuopio, Oulu, Rovaniemi and Hämeenlinna.

Catella acted as Avara's advisor in the sales process.



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