

## Catella advised Union Investment in the sale of a major headquarters property in Helsinki

Union Investment has sold Skanska headquarters property located in the Ruskeasuo area in Helsinki. The buyer is Corum Asset Management.

Union Investment has sold a major headquarters property located in Ruskeasuo in the Helsinki inner city. The property is fully let to Skanska on a long-term lease. The building has eight floors with approximately 9,100 square metres of rental space, including an underground car park offering 150 spaces. The building has been built by Skanska in 2012 and gained a LEED Platinum rating.

Union Investment bought the asset in 2013 in a sale and leaseback transaction to its open-ended real estate fund UniInstitutional European Real Estate. The new owner of the property is French Corum Asset Management.

Catella acted as Union Investments advisor in the sales process.



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