

## Catella acted as an advisor in the divestment of an office property in Helsinki CBD

The City of Helsinki has sold an office property located in the Helsinki CBD in Kamppi at the address Kansakoulukatu 3. The buyer of the property is CapMan Nordic Real Estate II fund managed by CapMan Real Estate.

The property located at Kansakoulukatu 3, Helsinki is a historic property constructed in 1930. The total lettable area is approximately 6,400 square metres. In addition, there is unbuilt building right of 830 square metres.

The Urban Environment Division of the City of Helsinki has signed a lease agreement of the premises until 2020, after which the buyer's intentions are to refurbish the property to modern and high-quality office premises. The high ceiling heights of the premises increase the attractiveness and enables also various possible development opportunities. Both the building and the site is transferred to the new owner in the transaction.

The buyer is CapMan Nordic Real Estate II fund managed by CapMan Real Estate. The purchase price is EUR 19.5 million.

Catella has acted as an advisor to the City of Helsinki in the sales process.



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