

Catella advised in the sale of major public-use healthcare portfolio

Catella acted as the City of Oulu's exclusive financial advisor in the divestment of six public-use healthcare properties to eQ Community Properties Fund. The purchase price is €165.6 million.

The portfolio comprises six hospital, healthcare centre and care home properties, which are located in Oulu. Additionally, the portfolio comprises two parking facility properties that serve properties in the portfolio.

Properties are leased with long lease agreements to the City of Oulu. Lease agreements will be transferred to the Wellbeing Services County of Northern Ostrobothnia from 1st January 2023 onwards.



The purchase price is €165.6 million. The buyer, eQ Community Properties Fund, is the largest domestic community and care property fund in Finland. Currently, the market value of the fund's real estate portfolio is approximately 1.9 billion euros.

The City of Oulu and eQ Community Properties Fund signed a preliminary agreement regarding the sale of the portfolio on 31st May 2022. The transaction was approved by the city council on 6th June 2022 and is expected to be closed during June 2022.

Catella acts as the City of Oulu's exclusive financial advisor in the sales process. Bird & Bird acts as the seller's legal advisor.

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