



Catella brokers investments in Rostock, Schwerin and other regional centres in eastern Germany

Frankfurt am Main, 10th of December 2018 – Catella Property GmbH, a Catella Group company, has acted as a consultant for several sales transactions in eastern Germany in recent months, brokering properties with a total volume of around EUR 23 million and a total rental area of 45,000 m² in Rostock, Schwerin, Altenburg and the Greater Dresden area.

The largest transaction involved the sale of a 30.000 m² industrial site production, warehouse and office space in the Pampow district of Schwerin to Deutsche Industrie REIT AG. The property offers a total GLA of just under 20,000 m². Further residential and retail properties with a total rental area in excess of 11,000 m² were brokered in the Greater Dresden area.

In Altenburg near Leipzig, Catella Property advised Investec Bank on the sale of a residential portfolio comprising 210 units with a total rental area of almost 10,000 m². In Rostock, Catella Property brokered the sale of three office villas with a total rental area of around 3,100 m² to S IMMO AG.

Diane Becker, CEO of Catella Property: “Many regional centres, including in eastern Germany, are more attractive than ever before – and are home to some interesting investments. When it comes to brokerage, our regional expertise pays off: Our teams give us a local presence, and our consultants know the characteristics of the respective markets.”

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