BERLIN: BOX SEVEN completed and handed over to new owner – deal brokered by Catella Property

Catella Property GmbH has brokered, within the scope of a forward deal, the sale of a commercial asset developed by Berlin-based Bauwert AG in the BOX SEVEN district in the German capital to an international family office, represented by Immpex Immobilien Consulting GmbH. The handover of the property has now taken place.

Bauwert has already fully let the office space of approximately 6,900 m² to companies from the media and IT sectors. The main tenant of the 1,400 m² retail space on the ground floor recently opened its business.

The seven-storey building is part of the new urban quarter BOX SEVEN that has been developed by Bauwert AG at Boxhagener Strasse 79-80 A in the Friedrichshain district. BOX SEVEN was built on a former industrial site of around 26,000 m² between Boxhagener Strasse, Holteistrasse und Weserstrasse. A total of six buildings were constructed here, containing around 640 rental and owner-occupied apartments, office and retail space and a kindergarten. At the heart of the site is a public park covering more than 6,000 m².

"In terms of marketing, the unique nature of this project in the attractive and trendy Friedrichshain district of Berlin was a particular incentive for me and called for an individual and targeted way of addressing investors," says Brigitte Berner, Director at Catella Property GmbH.

"This consultancy mandate once again demonstrates the strong appeal of the Berlin property market for international investors," says Diane Becker, CEO of Catella Property GmbH. "The mix of office and retail use and the property's unique branding guarantee high stability and economic sustainability for the customer."

Contact:

Claudia Kimmel	Diane Becker
Marketing & PR Manager	CEO
Catella Property GmbH	Catella Property GmbH
+49 211 52 700 217	+49 69 310 19 30 200
claudia.kimmel@catella.de	diane.becker@catella.de