

“Catella Modernes Wohnen” acquires new student apartment development

Berlin-based investment manager Catella Residential Investment Management GmbH (CRIM), a subsidiary of the Swedish Catella Group focused exclusively on the residential asset class, has acquired a turn-key project development of a microliving/student housing complex in Berlin’s Lichtenberg district from the homepoint Group. 350 individual apartments will be completed by the 2nd quarter of 2019. The purchase was made for “Catella Modernes Wohnen”, a mutual fund specialising in microliving.

“With its population of 3.5 million and 180,000 students, Berlin is one of Germany’s top centres of learning. Student numbers have increased by almost 20 percent since 2004 – and the trend is rising. The acquisition of the property will provide a sustained boost for the diversification of the fund portfolio, thus securing long-term stable cash flows for our investors”, says Michael Keune, Managing Director at Catella.

The 350 residential units, which are being built in accordance with EnEV 2016 energy efficiency standards, will ultimately provide a total of 7,226 square metres of living space. CRIM is investing around EUR 41.3 million in the property. Developed by the homepoint Group, the 12-storey building is leased to the Bürgermeister Reuter Foundation under a long-term agreement. The Foundation, which was established back in 1953, today manages 7 student residences in Berlin.

The new development is located in close proximity to Friedrichshain, which has a number of educational establishments and excellent public transport links. Local recreational areas Fennfuhrpark and Stadtpark Lichtenberg are only a few minutes’ walk away.



New development of 350 student apartments in Berlin Lichtenberg

More information:

Michael Keune
Managing Director
+49 152 388 48 391

<mailto:michael.keune@catella-investment.com>

PRESS RELEASE

Berlin, 17 January 2018



Catella is a leading specialist in property investments, fund management and banking, with operations in 13 European countries. The group has sales of approximately EUR 200 million and manages assets of approximately EUR 16 billion. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more at catella.com.