



Catella acquires first residential property for successor fund in Velp in the Netherlands

Catella Real Estate AG has acquired a residential complex in Velp/Arnhem in the Dutch province of Gelderland for its “Catella Dutch Residential II” special fund. The seller is the Dutch company Maatschap De Nieuwe Beukenhof.

The purchase price for the complex is around EUR 10 million. The property has 28 apartments and is fully let. “We are taking advantage of the opportunities presented by the Dutch housing market and are currently examining several properties. The property in Velp is the first acquisition to be successfully concluded for our new Dutch residential property fund,” explains Vöas Brouns, managing director at Catella IM Benelux B.V.

The property comprises 28 high-quality apartments with a total residential area of around 2,400 m². Tenants have access to comprehensive, round-the-clock services as required. Velp’s main shopping street and a supermarket are within easy walking distance. Velp municipality is located directly to the east of the city of Arnhem, with its historical old town and extensive shops.

“Catella Dutch Residential II” was launched for institutional investors. It invests in Dutch residential properties, with properties aimed specifically at senior citizens also added in. Exclusive due diligence is currently in progress for properties with a total value of around EUR 75 million. Around EUR 130 million in equity from three institutional investors is already available. The target equity volume is EUR 200 million. The special fund is managed by Catella Real Estate AG, which is advised on portfolio and asset management by Catella IM Benelux B.V.

“The partnership with our Dutch affiliate *Catella IM Benelux B.V.*, which has been wholly owned by the Catella Group since last December, has been extremely successful in recent years. After our first Dutch residential property fund was fully invested with a current total investment volume of EUR 203.6 million, we are delighted that the successor fund, which has been strategically adjusted to reflect the current economic conditions, has enjoyed such a strong start,” commented Henrik Fillibeck, member of the Management Board of Catella Real Estate AG.

Press Release



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Further information:

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