



Catella acquires a landmark office and residential building in the heart of the European District in Brussels for sustainable fund

Munich-based investment manager Catella Real Estate AG has acquired an office building at Rue Belliard 100 and residential building at Rue Pascale 9-13 in Brussels (BE), for its Sarasin Sustainable Properties – European Cities fund

The property consists of a 5.240 m² office building leased to European External Action Service (EEAS), the European Union's diplomatic service, and an adjacent residential building with 12 apartments. Both buildings are located in the Leopold District, a 3-minute walk from the European Parliament.

The office premises were renovated in 2018-2019 and are occupied by EEAS, which supports the EU's foreign affairs chief – the High Representative for Foreign Affairs and Security Policy – carry out the Union's Common Foreign and Security Policy.

“The Brussels rental market is stable and growing continuously. Acquiring a recently renovated mixed-use property in an excellent location is a great way to further diversify the Fund’s portfolio and spread risks,” says **Nicolas Hartel head of International Transactions at Catella Real Estate AG.**

The Sarasin Sustainable Properties – European Cities fund is a product of Catella Real Estate AG in cooperation with Bank J. Safra Sarasin AG. The fund, which invests at least 75% of its capital in commercial property, focusing on office and retail, aims specifically to meet the needs of institutional investors in Switzerland, Austria and Germany. Each building has to meet the sustainability standards of Bank Sarasin.

Catella Real Estate AG was advised by Cushman & Wakefield, Clifford Chance, and Deloitte. The acquisition was managed by Catella Investment Management Benelux, an affiliate of Catella Real Estate based in Maastricht.

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