



KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Catella Credit Opportunity, unit class A SEK retail class ISIN-kod: : SE0002949784 Catella Fondförvaltning AB, corporate registration number 556533-6210.

OBJEKTIVES AND INVESTMENT POLICY

The Fund is an actively managed special fund that invests primarily in interest-related transferable securities and money market instruments (issued by corporations, central governments and public authorities and organisations) as well as equity related transferable securities, fund units and derivatives, to the extent these have a risk and return profile similar to these stated financial instruments. This is conducted with the objective of achieving positive return regardless of general market performance. The fund does not have a benchmark index.

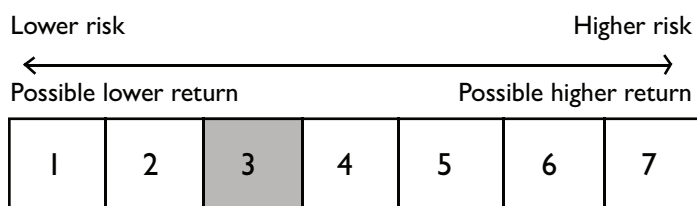
At least 50 percent of the Fund’s assets must be invested in financial instruments in the Nordic region. The Fund invests in corporate bonds both with rating investment grade and high yield bonds. The Fund is permitted to use derivatives as part of its investment strategy.

The Fund can invest a maximum of 25 percent of fund assets in ‘non-listed’ financial instruments. When price declines are anticipated, the Fund is permitted to use short selling strategies (‘legitimate’ short selling only) and to also use such strategies to create leverage in the Fund. Interest derivatives are employed in the form of options and futures, partly to protect the capital, but also to opportunistically increase the return. Credit Default Swaps (CDS) may be used, primarily for the purpose of protecting the capital but may also be part of a strategic transaction. The Fund is also permitted to borrow against its assets with the aim of increasing leverage in a controlled manner and seeking to increase the return on all or parts of the fund’s assets.

Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities for maximizing the long-term risk-adjusted returns, read more about the principles for sustainability on www.catella.com/funds.

The Fund does not pay dividends. The Fund is normally open for the purchase and sale of fund units on all banking days. Recommendation: The Fund may be unsuitable for investors who plan to cash out their investment within three years.

RISK AND REWARD PROFILE



The risk and reward indicator illustrates the link between risk and potential returns from an investment in the Fund. The indicator is based on how the fund’s value has changed over the past five years or the highest permitted risk for the fund.

This fund belongs to Category 3, which entails medium risk of rises and falls in net asset value. Category 1 does not imply that the fund is risk-free. Over time, the fund’s risk indicator can change both upwards and downwards. This is because the indicator is based on historical data, which is not a guarantee of future risk/reward.

The Fund is placed in this category because it has higher risk than other fixed-income funds because it is permitted to invest in fixed-income securities issued by companies with low ratings and because the Fund is permitted to create

leverage. The indicator primarily reflects the upturns and downturns in the value of the fixed-income securities and other financial instruments in which the Fund has invested.

The indicator illustrates the key risks in the fund, but does not take into account the following:

Credit risk – the fund invests in interest bearing instruments, for example bonds. If an issuer of such an instrument suspend payments of interest or the nominal amount, the fund can suffer losses. The credit risk in the fund is also affected if the market re-evaluate the issuers’ credit rating.

Operational risk – the fund may suffer losses due to inadequate or failed procedures, human error, systems failure or external events.

Liquidity risk - the fund has illiquid positions which could be difficult to sell to a limited cost in a reasonable time. In case of large redemptions in the fund such positions may need to be sold to a lower price and cause losses in the fund.

CHARGES CATELLA CREDIT OPPORTUNITY

One-off charges taken before or after you invest.

Entry charge:	None
Exit charge:	None

The fees and charges above are the maximum that can be deducted from your money before invested and when your investment in the fund is paid out.

Charges taken from the unit class over a year

Ongoing charges:	0.98%
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Charges taken from the unit class under certain specific conditions circumstances.

Performance fee:	0,42 %*
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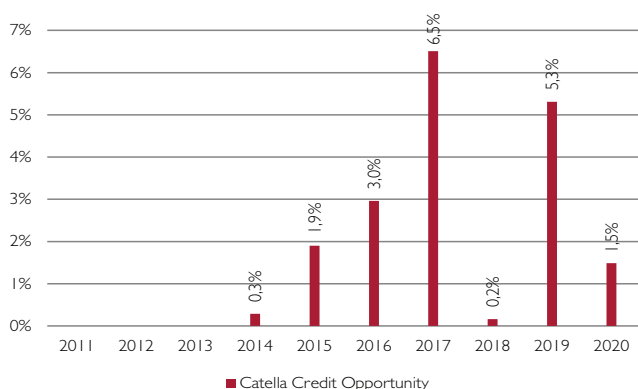
The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential return for the unit class. The ongoing charge and performance fee relates to the previous calendar year. This may vary from year to year.

Information on current charges can be obtained from your sales agent.

When units are held in funds managed by the Fund Company, the fund is fully compensated for fixed ongoing charges, and if applicable performance fee, in underlying funds.

* Calculation: 20 percent per year of the unitclass return in excess of the reference rate OMRX T-Bill.

PAST PERFORMANCE



The unit class performance (return) is calculated after deducting the annual fee. No adjustments have been made for any entry and exit charges. The value for all years is calculated in SEK (Swedish kronor) and with dividends reinvested in the fund.

Past performance is not a guarantee of future performance.

The fund was started on 24 November 2014.

PRACTICAL INFORMATION

Further information about Catella Credit Opportunity is provided in the prospectus, fund rules, annual reports and half-yearly reports. These documents are available in Swedish free of charge on our website or may be requested by phone on the number. A summary of the AIF Manager's remuneration policy is available, free of charge, on the website www.catella.com/funds or by request at the number below.

Website: catella.com/funds

Phone: +46 8 614 25 00

Depository: Skandinaviska Enskilda Banken(publ)

Net asset value: The net asset value per unit is calculated monthly and is published on our website, in leading daily newspapers and on Text TV.

Legal status: Please refer to the fund rules for information about the legal status of the fund.

Tax: Tax legislation applied in the fund's country of authorisation may have impact on your personal tax situation.

For information about the minimum investment and monthly savings, please refer to our website.

Catella Fondförvaltning AB may be held liable solely on the basis of any statement in this Key Investor Information Document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

Authorisation: This fund is authorised in Sweden and regulated by Finansinspektionen.

Publication: This Key Investor Information accurate as at the 18th of February 2021.