

# KEY INVESTOR INFORMATION

This document provides investors with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the fund. You are advised to read it so you can make an informed decision about whether or not to invest.

Catella Hedgefond, unit class A SEK, retail class  
ISIN-kod: SE0001131335

Catella Fondförvaltning AB, corporate registration number  
556533-6210

## OBJECTIVES AND INVESTMENT POLICY

The fund is an active managed fund and the objective of the Fund is to demonstrate consistent, positive return regardless of the performance of Nordic equity and fixed-income markets. Consequently, the fund does not have a benchmark index.

The fund takes positions in the Nordic countries in the asset classes of equities, bonds and currencies. In order to manage risk and generate excess return, positions are taken in index-linked derivatives or individual instruments on the Nordic equity, bond and currency markets. Investments in bonds and money market instruments may be issued by central governments, municipalities, housing institutions or corporations. The Fund invests in corporate bonds with rating investment grade as well as high yield bonds. The fund is permitted to invest in derivatives as part of its investment strategy.

The analysis process behind the Fund's investments consists primarily of fundamental analysis, which studies the company's earnings capacity, cash flows and so on. Complementary quantitative analysis is performed in which the historical performance of equities and their co-variations are studied. Risk analysis is a third key element of management. Global market risk and the risk in each individual investment is regularly assessed. The allocation between equities and fixed-income securities is continuous and based on our market view.

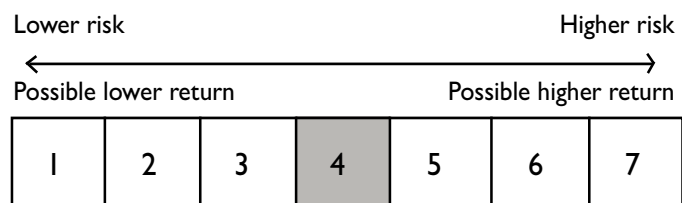
The fund is a special fund and unlike a traditional UCITS fund, the fund may go short in the equities and indices that the manager considers overvalued. The Fund does not pay dividends.

Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities for maximizing the long-term risk-adjusted returns, read more about the principles for sustainability on [www.catella.com/funds](http://www.catella.com/funds).

The fund is normally open for the purchase and sale of fund units on all banking days.

Recommendation: This fund may be unsuitable for investors who plan to cash out their investment within one to three years.

## RISK AND REWARD PROFILE



The risk and reward indicator illustrates the link between risk and potential returns from an investment in the Fund. The indicator is based on how the fund's value has changed over the past five years or the highest permitted risk for the fund. This fund belongs to Category 4, which entails medium risk of rises and falls in net asset value. Category 1 does not imply that the fund is risk-free. Over time, the fund's risk indicator can change both upwards and downwards. This is because the indicator is based on historical data, which is not a guarantee of future risk/reward.

The fund widely utilises derivative positions such as forward contracts and leverage strategies such as cash loans and short selling strategies to increase or decrease the fund's market exposure. As a result, even moderate changes in underlying markets may lead to risk of large changes

in the value of the fund. In addition, the fund's exposure may vary considerably over time.

The indicator illustrates the key risks in the fund, but does not take into account the following:

*Credit risk* – the fund invests in interest bearing instruments, for example bonds. If an issuer of such an instrument suspend payments, the fund can suffer losses. The credit risk is also affected if the market re-evaluates the issuers' credit rating.

*Operational risk* – the fund may suffer losses due to inadequate or failed procedures, human error, systems failure or external events.

*Liquidity risk* - the fund has illiquid positions which could be difficult to sell to a limited cost in a reasonable time. In case of large redemptions in the fund such positions may need to be sold to a lower price and cause losses in the fund.

## CHARGES

One-off charges taken before or after you invest

<b>Entry charge:</b>	None
<b>Exit charge:</b>	None

The charges above are the maximum that can be deducted from your money before it is invested

Charges taken from the unit class over the year

<b>Ongoing charges:</b>	1.15 %
-------------------------	--------

Charges taken from the unit class under certain specific conditions

<b>Performance fee:</b>	0.16 %*
-------------------------	---------

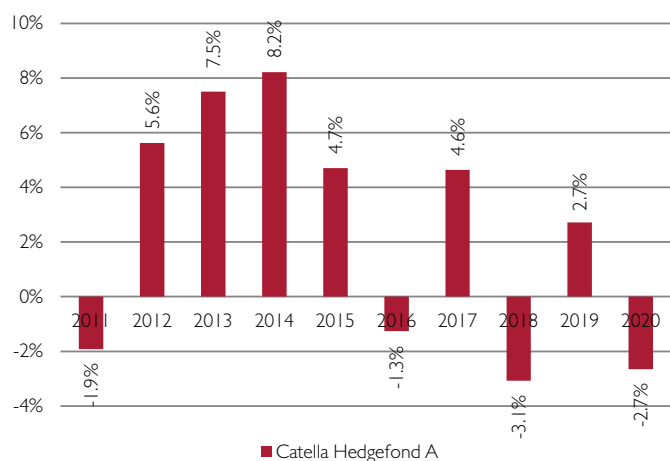
The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential return of the unit class. The ongoing charge and performance fee relates to the previous calendar year. This may vary from year to year.

Information on current charges can be obtained from your sales agent.

When units are held in funds managed by the Fund Company, the fund is fully compensated for fixed ongoing charges, and if applicable performance fee, in underlying funds.

\* Calculation: 20 percent per year of the unit class return in excess of the reference rate OMRX T-Bill.

## PAST PERFORMANCE



The unit class performance (return) is calculated after deducting the annual fee. No adjustments have been made for any entry and exit charges. The value for all years is calculated in SEK (Swedish kronor) and with dividends reinvested in the fund.

Past performance is not a guarantee of future performance.

The unit class was started on 1 March 2004.

## PRACTICAL INFORMATION

Further information about Catella Hedgefond is provided in the prospectus, fund rules, annual reports and half-yearly reports. These documents are available in Swedish, free of charge, on our website or may be requested by phone on the number provided below. A summary of the AIF Manager's remuneration policy is available, free of charge, on the website [catella.com/funds](http://catella.com/funds) or by request at the number below.

**Website:** [catella.com/funds](http://catella.com/funds)

**Phone:** +46 8 614 25 00

**Depository institution:** Skandinaviska Enskilda Banken AB (publ)

**Net asset value:** The net asset value of the fund is calculated daily and is published on our website, in leading daily newspapers and on text-tv.

**Legal status of the fund:** Please refer to the fund rules for information about the legal status of the fund.

**Tax:** Tax legislation applicable in the fund's country of authorisation may have an impact on your personal tax position.

For information about the minimum investment and monthly savings, please refer to our website.

Catella Fondförvaltning AB may be held liable solely on the basis of any statement in this Key Investor Information Document that is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

**Authorisation:** This fund is authorised in Sweden and regulated by Finansinspektion.

**Publication:** This key investor information is accurate as at the 18th of February 2021.