

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Catella Småbolagsfond, unitclass A SEK, retail class
ISIN-code: SE0000577330

Catella Fondförvaltning AB, corporate registration number
556533-6210.

OBJECTIVES AND INVESTMENT POLICY

The fund is an actively managed equity fund that invests primarily in shares of small Swedish companies which means companies with a market capitalisation small enough to include them, or permit them to be included, in Swedish small cap indexes, and in equity-related derivatives, but may also on occasion invest in other countries. At least 90 percent of the fund's assets shall be invested in financial instruments issued by or, in the case of derivatives with exposure to, companies that i) are domiciled in Sweden or, if domiciled abroad, whose shares are admitted to trading on a regulated Swedish market or another marketplace in Sweden and ii) have a market capitalisation that is not higher than one (1) percent of the total market capitalisation of the companies at any time included in the SIX RX index.

The fund may also, to a limited extent, invest in bonds and money market instruments in order to obtain a return on its cash and cash equivalents, and in fund units. Money market instruments must be issued by governments, local authorities, mortgage institutions or corporations. In normal cases, the fund's assets will be 90 percent invested in equity-related instruments. The Fund may make use of derivative instruments as part of its investment strategy. The fund may invest a maximum of 10 percent in unlisted instruments. The objective of the fund is to obtain a higher return than the fund's benchmark Carnegie Small Cap Return, through actively trading in equities and utilising opportunities when shares are undervalued and utilising the short-term price fluctuations that occur in various industries, shares and the stock market overall. This means a higher risk while the investor has the potential of good value growth. see the fund's annual report or information brochure for the fund's actual deviation from the benchmark over time. The analytical procedures behind the fund's investments are based on Catella's fundamental analysis and knowledge of small Swedish companies.

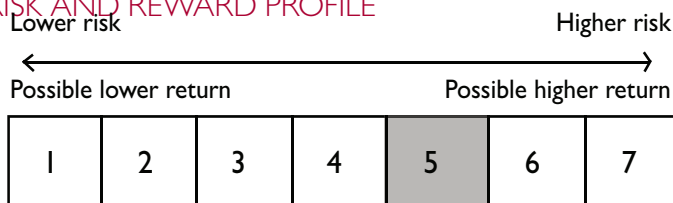
The fund will pay no dividend.

Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities for maximizing the long-term risk-adjusted returns, read more about the principles for sustainability on www.catella.com/funds.

The fund is normally open for purchases and sales of fund units on every banking day.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 6 years.

RISK AND REWARD PROFILE



The risk and reward indicator illustrates the link between risk and potential returns from an investment in the fund. The indicator is based on how the fund's value has changed over the past five years.

This fund belongs to category 5, meaning a medium risk of rises and falls in net asset value per unit. Category 1 does not imply that the fund is risk-free. Over time, the fund's risk indicator can change both upwards and downwards. This is because the indicator is based on historical data, which is not a guarantee of future risk/reward.

The fund is in this category because it invests in companies listed on stock markets, which are generally associated with

a high level of risk but also the potential for high returns. The indicator mainly reflects the ups and downs in the value of the shares in which the fund invests. Since the fund makes its investments mainly concentrated in a single country the fund has a higher risk than a fund that distributes holdings across several countries. The fact that the fund invests in small and medium-sized companies also contributes to the high risk.

The indicator illustrates the key risks in the fund, but does not take into account the following:

Operational risk – the fund may suffer losses due to inadequate or failed procedures, human error, systems failure or external events.

Liquidity risk - the fund has illiquid position which could be hard to sell to a limited cost in a reasonable time. In case of large redemptions in the fund such position may need to be sold to a lower price and cause losses in the fund.

CHARGES

One-off charges taken before or after you invest	
Entry charge:	None
Exit charge:	None
This is the maximum that may be taken out of your money before it is invested.	
Charges taken from the unit class over a year	
Ongoing charges	1,59 %
Charges taken from the unit class under certain specific conditions	
Performance fee:	None

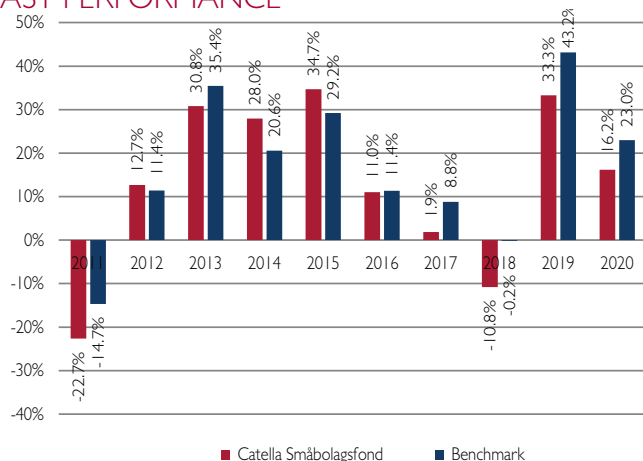
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Information on current charges can be obtained from your sales agent.

The ongoing charge figure is based on expenses for the previous calendar year. This figure may vary from year to year.

When units are held in funds managed by the Fund Company, the fund is fully compensated for fixed ongoing charges, and if applicable performance fee, in underlying funds.

PAST PERFORMANCE



The performance of the unit class (return) is calculated after deduction of ongoing charges. No adjustment has been made for any entry and exit charges. The value for all years is calculated in SEK and with dividends reinvested in the fund.

Past performance is no guarantee of future performance. The unit class was started on 16 February 1998.

PRACTICAL INFORMATION

Further information about Catella Småbolagsfond can be found in the prospectus, fund rules and annual and half-yearly reports. These are available free of charge on our website in Swedish or can be requested by calling the number below. A summary of the Fund Company's remuneration policy is available, free of charge, on the website catella.com/funds or by request at the number below.

Website: catella.com/funds
Phone: +46 8 614 25 00
Depository: Skandinaviska Enskilda Banken AB (publ)

Net asset value: The net asset value of the fund is calculated daily and is published on our website, in leading daily newspapers and on text-tv.

Authorisation: This fund is authorised in Sweden and regulated by Finansinspektionen.

Publication: This key investor information is accurate as at 18th February 2021.

Legal status: Please refer to the fund rules for information about the legal status of the fund.

Tax: Tax legislation applicable in the fund's country of authorisation may have an impact on your personal tax position.

For details of the minimum investment and monthly deposits please refer to our website.

Catella Fondförvaltning AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.