



Carbon Intensity Portfolio Reporting

CATELLA SVERIGE HÅLLBART BETA

FREE AIR

Report name	Carbon Intensity Portfolio Reporting
Date	January 15, 2021
Client name	Catella

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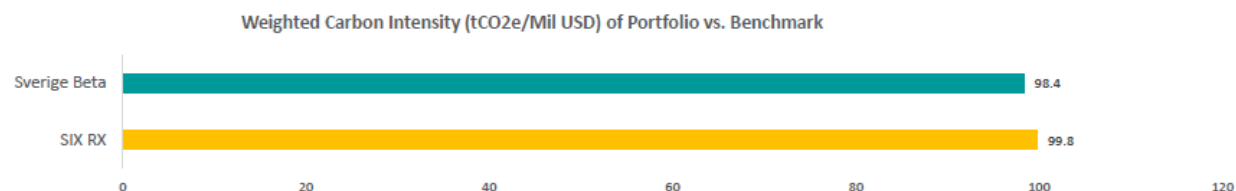
Portfolio Carbon Analytics Report

Valuation Date: 10/12/2020

	Name	Number of constituents analyzed	Percentage of constituents analyzed	Percentage that report emissions
Portfolio	Sverige Beta	292	97.66%	26.0%
Benchmark	SIX RX	328	98.20%	25.0%

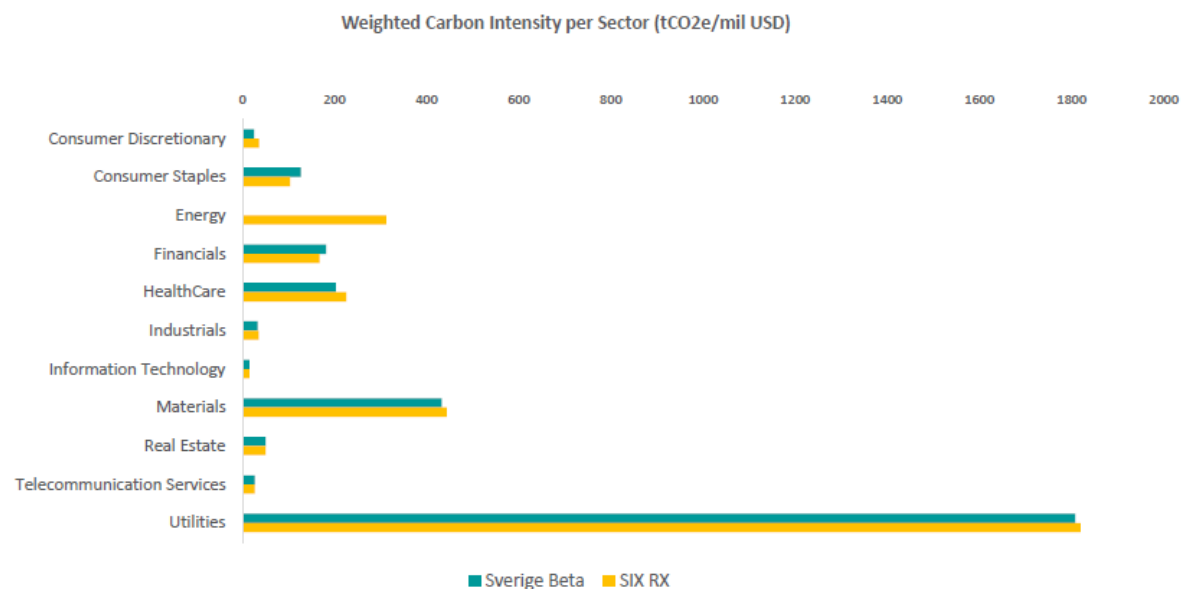
Overall Weighted Carbon Intensity - Portfolio vs. Benchmark (tCO2e/mil USD)

The following graph shows the average intensity (based on the weighting of each constituent) of your portfolio overall and of the benchmark.



Weighted Intensity Per Sector - Portfolio vs. Benchmark (tCO2e/mil USD)

The graph below shows the weighted average intensity per sector of your portfolio compared to sector-level intensity of the benchmark.



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Top Contributors to Portfolio Carbon Footprint

Below are the top 10 contributors of carbon intensity to your portfolio.

Rank	Company Name	Sector	Peer Group	Carbon Intensity tCO2e/mil USD	Intensity Ranking in Peer Group	Reported vs Estimated Data	Portfolio weighting	% Portfolio Footprint
1	Investor AB	Financials	Diversified Financials	231	E	Estimated	1.31%	2.61%
2	LE Lundbergföretagen AB	Financials	Diversified Financials	937	E	Estimated	1.31%	2.61%
3	IRLAB Therapeutics AB	Healthcare	Pharmaceuticals		E	Estimated	0.02%	0.02%
4	Investment AB Latour	Financials	Diversified Financials	450	E	Estimated	1.69%	1.69%
5	Svenska Cellulosa AB	Materials	Paper & Forestry	610	E	Estimated	1.20%	1.20%
6	Essity AB	Consumer Staples	Household Products	217	E	Reported	2.26%	4.99%
7	SSAB AB	Materials	Steel	1,329	B	Reported	0.31%	4.19%
8	Holmen AB	Materials	Paper & Forestry	473	C	Estimated	0.73%	3.51%
9	Industrivärden AB	Financials	Diversified Financials	187	E	Estimated	1.41%	2.68%
10	Kinnevik AB	Financials	Diversified Financials	188	E	Estimated	1.36%	2.61%

Intensity Percentile Rank in Peer Group	Score	Description
Lower than 20%	A	Lower Intensity Company
Between 20% - 40%	B	Below Average Intensity Company
Between 40% - 60%	C	Average Intensity Company
Between 60% - 80%	D	Above Average Intensity Company
Higher than 80%	E	High Intensity

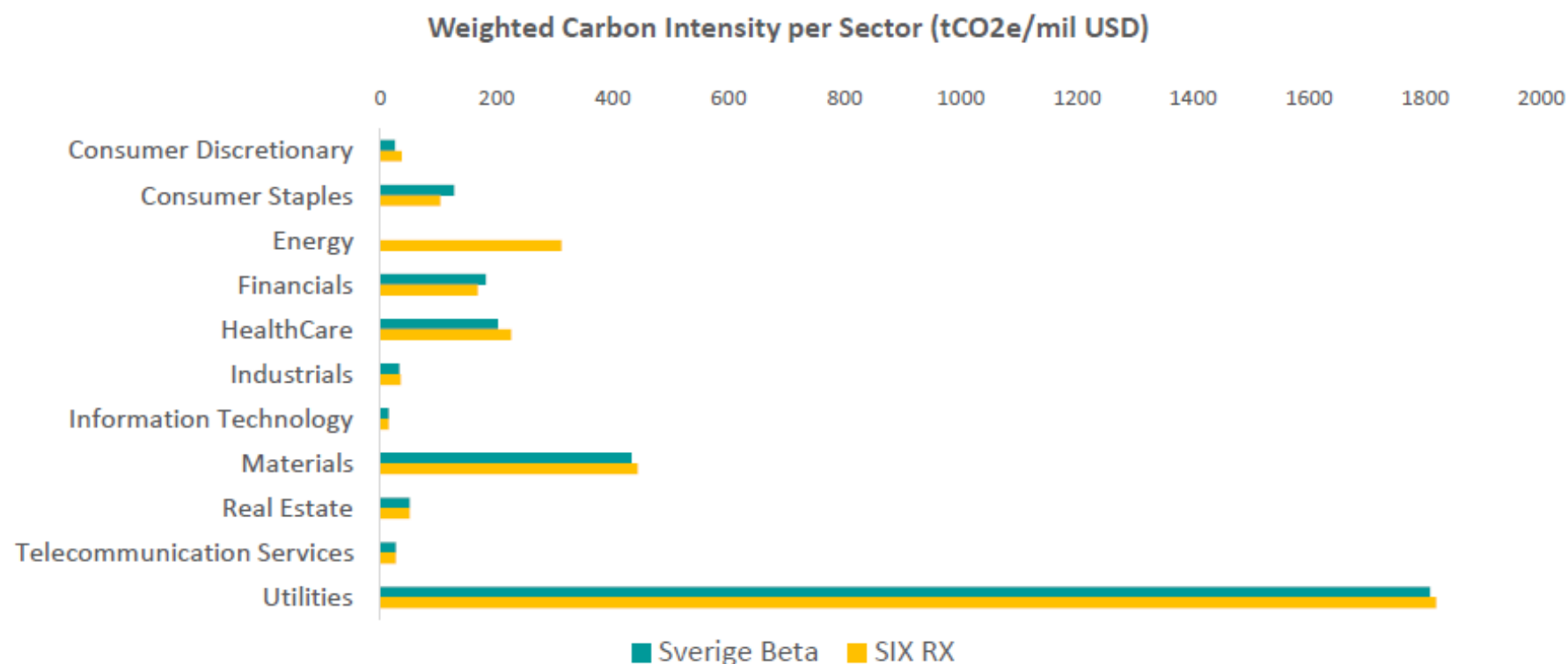
Portfolio Carbon Analytics Report

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SECTOR LEVEL

Weighted Intensity per Sector - Portfolio vs. Benchmark (tCO₂e/mil USD)

The graph below shows the weighted average intensity per sector of your portfolio compared to that of the benchmark.



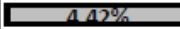
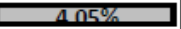
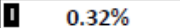
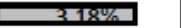
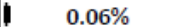
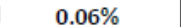
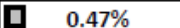
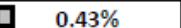
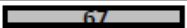
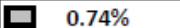
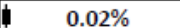
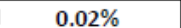
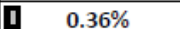
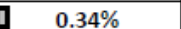
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Consumer Discretionary

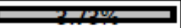
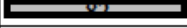
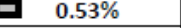
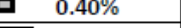
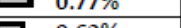
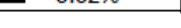
Data for selected sector: Consumer Discretionary

	Name	Number of constituents	Percentage reported emissions
Portfolio	Sverige Beta	41	36.6%
Benchmark	SIX RX	45	33.3%

Peer Groups within selected sector	Sverige Beta			SIX RX			△
	Weighted Carbon Intensity	Number of Constituents	Peer Group Weight	Weighted Carbon Intensity	Number of Constituents	Peer Group Weight	
Retailing	 24	12	 4.42%	 24	12	 4.05%	0%
Consumer Services	 54	5	 0.32%	 70	8	 2.36%	-37%
Consumer Durables	 17	9	 3.40%	 17	9	 3.18%	0%
Textiles & Apparel	 12	4	 0.06%	 13	4	 0.06%	-7%
Media	 4	4	 0.47%	 4	5	 0.43%	-1%
Auto Components	 67	3	 0.74%	 67	3	 0.69%	0%
Automobiles	 25	1	 0.02%	 25	1	 0.02%	0%
Homebuilders	 4	4	 0.36%	 4	4	 0.34%	0%

Top Contributors to Carbon Footprint within the Consumer Discretionary sector

Below are the top 5 contributors of carbon intensity to your portfolio within the selected sector.

Rank	Company Name	Peer Group	Carbon Intensity tCO2e/mil USD	Intensity Ranking in Peer Group	Reported vs Estimated Data	Portfolio weighting	% Portfolio Footprint
1	Hennes & Mauritz AB	Retailing	 27	D	Reported	 2.72%	 1.01%
2	Autoliv, Inc.	Auto Components	 92	C	Estimated	 0.53%	 0.44%
3	Dometic Group AB	Consumer Durable	 31	C	Estimated	 0.40%	 0.12%
4	Electrolux AB	Consumer Durable	 15	A	Reported	 0.77%	 0.12%
5	Husqvarna AB	Consumer Durable	 17	A	Reported	 0.62%	 0.11%

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PEER GROUP LEVEL

Select peer group to view details

Consumer Services

Data for selected peer group: Consumer Services

	Name	Number of constituents	Percentage reported emissions
Portfolio	Sverige Beta	5	40.0%
Benchmark	SIX RX	8	50.0%

Top Contributors to Carbon Footprint within the Consumer Services peer group

Below are the top 5 contributors of carbon intensity to your portfolio and the benchmark within the selected Peer Group.

Sverige Beta

Rank	Company Name	Carbon Intensity tCO2e/mil USD	Intensity Ranking in Peer Group	Reported vs Estimated Data	Portfolio weighting	Weighted Carbon Intensity	% Portfolio Footprint
1	AcadeMedia AB	93	C	Estimated	0.10%	0.0054	0.10%
2	Internationella Engelska Skolan i Sverige H	102	C	Estimated	0.04%	0.0411	0.04%
3	Scandic Hotels Group AB	18	A	Reported	0.08%	0.0147	0.01%
4	SkiStar AB	15	A	Reported	0.09%	0.0141	0.01%
5	Actic Group AB	250	E	Estimated	0.00%	0.0073	0.01%

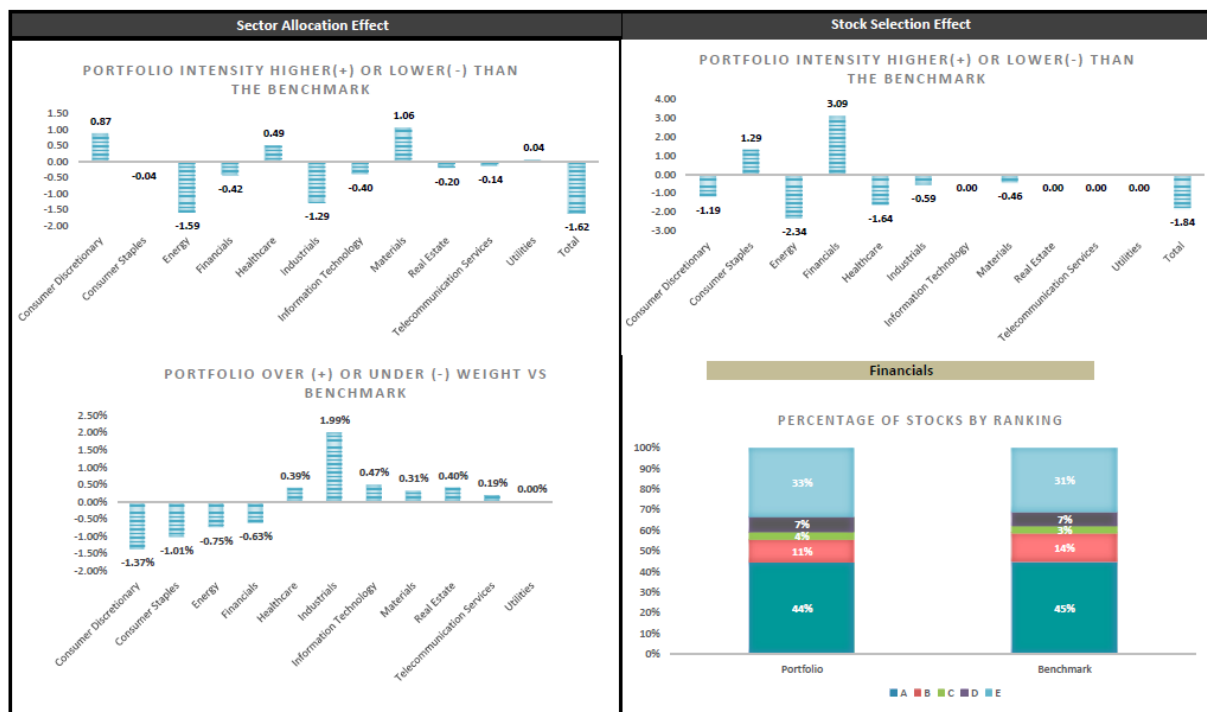
SIX RX

Rank	Company Name	Carbon Intensity tCO2e/mil USD	Intensity Ranking in Peer Group	Reported vs Estimated Data	Benchmark weighting	Weighted Carbon Intensity	% Benchmark Footprint
1	Evolution Gaming Group AB	98	C	Estimated	1.76%	1.7230	1.73%
2	AcadeMedia AB	93	C	Estimated	0.10%	0.0933	0.09%
3	SkiStar AB	15	A	Reported	0.09%	0.0130	0.01%
4	Scandic Hotels Group AB	18	A	Reported	0.07%	0.0128	0.01%
5	LeoVegas AB	30	A	Estimated	0.04%	0.0116	0.01%

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Attribution Analysis									
Sector	Sector Weight		Active Weight	Sector Weighted Carbon Intensity		Footprint Attribution			
	Sverige Beta	SIX RX		Sverige Beta	SIX RX	Sector Allocation Effect	Stock Selection Effect	Interaction Effect	Total Effect
Consumer Discretionary	8.99%	10.36%	-1.37%	24.98	36.48	0.87	-1.19	0.16	-0.17
Consumer Staples	4.50%	5.51%	-1.01%	126.78	103.30	-0.04	1.29	-0.24	1.02
Energy	0.00%	0.75%	-0.75%	0.00	312.36	-1.59	-2.34	2.34	-1.59
Financials	21.28%	21.91%	-0.63%	181.57	167.47	-0.42	3.09	-0.09	2.58
Healthcare	7.67%	7.28%	0.39%	202.39	224.96	0.49	-1.64	-0.09	-1.24
Industrials	33.33%	31.34%	1.99%	33.05	34.91	-1.29	-0.59	-0.04	-1.92
Information Technology	9.72%	9.25%	0.47%	14.59	14.62	-0.40	0.00	0.00	-0.41
Materials	4.41%	4.10%	0.31%	432.27	443.42	1.06	-0.46	-0.03	0.56
Real Estate	6.99%	6.59%	0.40%	50.35	50.37	-0.20	0.00	0.00	-0.20
Telecommunication Services	3.09%	2.90%	0.19%	26.51	26.57	-0.14	0.00	0.00	-0.14
Utilities	0.02%	0.02%	0.00%	1,808.09	1,819.07	0.04	0.00	0.00	0.04
Total	100.00%	100.00%	0.00%	98.39	99.84	-1.62	-1.84	2.01	-1.45



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