

Catella Property advises on the purchase of a food self-service market

redos institutional GmbH has acquired a specialist store in Kirchberg (Rhineland-Palatinate) for the fund "redos Einzelhandel Deutschland II" managed by Union Investment, which is let to a food retailer. The seller is Aspen Group. Catella Property acted as advisor to the buyer in the transaction.

Built in 2000, the self-service store has just under 4,000 sqm of rental space on a plot of land measuring approx. 15,000 sqm. The full-range supplier with direct connection to the B50/B421 traffic junction is an important source of local supply for the surrounding area.

Diane Becker, CEO of Catella Property GmbH: "We are experiencing a strong interest in sustainable and well-let properties in B and C cities. Food speciality stores remain the focus for investors".

The parties have agreed not to disclose the purchase price.

For more information please contact:

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Catella is a leading specialist in property investments and fund management, with operations in 15 countries. The group has assets under management of approximately EUR 14 billion. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more online at catella.com.