

Real Estate in the Metaverse – a second life²?

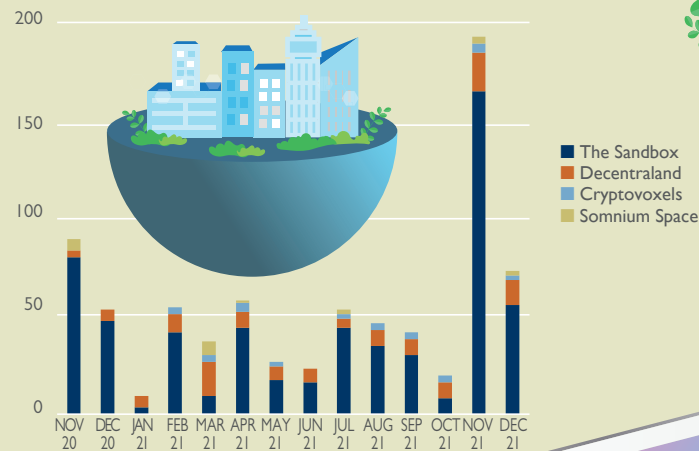
CATELLA

How does land derive value if it exists virtually?

The underlying concept here is that although the internet may be infinite, a metaverse is not. There can be multiple virtual worlds, but they will be limited in size. Hence, in every world, only a limited amount of land exists, and it is designed such that more cannot be added later. The rarity contributes to the appreciation in value.

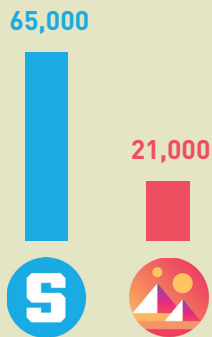
Sales value of virtual plots of land in the metaverse of the „big four“

from November 2020 to December 2021 in million USD



Transactions 2021

(The Sandbox and Decentraland)



November 30th, 2021 - Republic Realm announced the completion of the largest ever land acquisition in the Sandbox, a transaction with a total value in excess of \$4.3 million USD. Republic Realm acquired the digital real estate from Atari, with whom they will co-develop some of the land.



4.3 million USD
792 parcels of land



How to invest in Metaverse

Step 1:

Create a crypto wallet

Step 2:

Create an account on the platform of your interest

Step 3:

Select the NFT you wish to buy and make the payment

	Floor price per parcel	Floor price per sqm	Imputed Value of All Land
Decentraland	\$14,440	0.01484 ETH \$56.40	344,284 ETH \$1,308,278,440
The Sandbox	\$12,692	0.00036 ETH \$1.40	555,990 ETH \$2,112,761,088
Cryptovoxels	\$8,318	0.00876 ETH \$33.20	14,353 ETH \$54,542,388
Somnium Space	\$13,642	0.01795 ETH \$68.21	24,676 ETH \$93,769,522

as of December 2021

Metaverse:

Virtual space in which people can interact with each other as avatars using virtual reality technologies

Blockchain:

A continuously expandable list of records in individual blocks. New blocks are created by consensus and attached to an existing chain using cryptographic methods.

Crypto:

Encrypted data string that denotes a unit of currency. It is monitored and organised by a peer-to-peer network called a blockchain, which also serves as a secure ledger of transactions, e.g. buying, selling and transferring.

Token:

A unit of virtual currency used to make digital transactions within the metaverse.

NFTs:

Non-fungible tokens (NFTs) are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other

Metaverse Sales

from Sep 2017 to March 2022



Facebook announces rebrand to Meta